


INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT		Assessment Year 2023-24	
[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AAFFL7365J		
Name	LOTUS CONSTRUCTION CORPORATION		
Address	#54-18-27/A,, Block No.B4, Road No., Lic Colony,, Lic Colony , Vijayawada , 02-Andhra Pradesh, 91-INDIA, 520008		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	348623301290923
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	3,30,62,680
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	3,30,62,680
	Net tax payable	5	1,15,53,422
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	1,15,53,422
	Taxes Paid	8	2,30,58,858
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 1,15,05,440
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
This return has been digitally signed by <u>VENKATA RAMARAO ADUSUMILLI</u> in the capacity of <u>Managing Partner</u> having PAN <u>AFFPA7799J</u> from IP address <u>49.205.105.43</u> on <u>29-Sep-2023 20:14:48</u> DSC SI.No & Issuer <u>5879260</u> & <u>128357163097903CN=Verasys CA</u> <u>2014,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN</u>			
System Generated Barcode/QR Code			
AAFFL7365J05348623301290923a9599fd22b5c87b19e0543a897acdf982cbcffba			
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			

A.Y. 2023-2024

Name : Lotus Construction Corporation

P. Y. : 2022-2023

Address : #54-18-27/A,
Block No.B4, Road No.
Lic Colony,
Lic Colony, Vijayawada - 520 008

P.A.N. : AAFFL 7365 J

D.O.F. : 15-Apr-2015

Status : Partnership Firm

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Profits and gains of Business or Profession				
<u>Business-1</u>				
Net Profit Before Tax as per P & L a/c			3,30,43,644	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c		1,86,09,718		
Interest and Remuneration to partners debited to P & L a/c	1	2,58,43,944		
37 disallowance	2	7,70,700		
40 disallowance	3	0		
36 disallowance	4	68,436	4,52,92,798	
Adjusted Profit of Business-1			7,83,36,442	
Total income of Business and Profession			7,83,36,442	
Less: Depreciation as per IT Act	7		1,94,29,815	
Book profit			5,89,06,627	
Less: Remuneration and Interest to partners	5		2,58,43,944	
Income chargeable under the head "Business and Profession"				3,30,62,683
Total Income				<u>3,30,62,683</u>
Total income rounded off u/s 288A				3,30,62,680
Tax on total income				99,18,804
Add: Surcharge				11,90,256
Tax with Surcharge				1,11,09,060
Add: Cess				4,44,362
Tax with surcharge and cess				1,15,53,422
TDS / TCS	6			2,30,58,858
Refund Due				<u>1,15,05,440</u>

Schedule 1

Interest and Remuneration to partners debited to P & L a/c

Description

	Amount
Interest to Partners	1,26,43,944
Remuneration to Partners	1,32,00,000

Total	<u><u>2,58,43,944</u></u>
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Schedule 2**Disallowances of expenditure u/s 37**

<u>Other expenditure</u>		Disallowance
<u>Penalty or fine</u>		
GST LATE FEES	6,25,300	
TDS LATE FEES	19,600	
PF & ESI LATE FEES	<u>63,866</u>	7,08,766
<u>Expenditure not wholly and exclusively for business / Profession</u>		
DONATIONS	1,000	
OTHER FINES & PENALTIES	<u>60,934</u>	61,934
<i>Total Disallowance</i>		<u><u>7,70,700</u></u>

Schedule 3**Disallowances of expenditure u/s 40****Schedule 4****Disallowances of expenditure u/s 36**

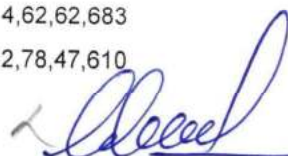
<u>Description</u>	<u>Disallowance</u>
<u>Employees' contribution to PF/ESI etc. paid after prescribed date or not paid - Section 36(1)(va)</u>	
Late payment of PF after due date	<u>68,436</u>
<i>Total Disallowance</i>	<u><u>68,436</u></u>

Schedule 5**Remuneration and Interest to partners**

Name of the partner	Interest deductible	Remuneration deductible
AV Rama Rao - Fixed Rs. 7200000	87,80,304	72,00,000
A Bhavani Prasad - Fixed Rs. 6000000	38,63,640	60,00,000
Total	<u><u>1,26,43,944</u></u>	<u><u>1,32,00,000</u></u>
Deductible Remuneration and Interest		2,58,43,944

Calculation of allowable remuneration

Book profit before Adjustments	5,89,06,627
Less: Interest allowable	1,26,43,944
Book profit	4,62,62,683
Allowable remuneration u/s 40(b)	2,78,47,610



Schedule 6

TDS as per Form 16A

<u>Deductor, TAN</u>	TDS deducted	TDS claimed in current year	Gross receipt offered
Avenue Supermarts Limited, TAN- MUMA28521D	9,22,313	8,30,345	4,15,17,263
Bvm Energy And Residency Private Limited, TAN- HYDB04655A	44,78,370	44,78,370	22,39,18,468
Everrenew Energy Private Limited, TAN- CHEE07789F	1,40,000	1,40,000	70,00,000
Executive Engineer Mb Intra Division, TAN- HYDE05705A	38,295	20,681	17,89,193
Hdfc Bank Limited, TAN- MUMH03189E	1,10,700	1,10,700	8,95,484
Hdfc Bank Limited, TAN- MUMH03189E	2,73,500	2,73,500	
Hec India Lip, TAN- CHEH06255E	1,800	1,800	90,000
Hindustan Petroleum Corporation Limited, TAN- MUMH09973F	2,140	2,140	21,456
Hindustan Petroleum Corporation Ltd., TAN- MUMH07057B	520	520	5,200
Hwaseung Ia Automotives Private Limited, TAN- VPNH00864D	16,800	16,800	8,40,000
Icici Lombard General Insurance Company Limited, TAN- MUMI03974F	80,000	80,000	40,00,000
Jsw Energy Psp Five Limited, TAN- MUMJ23468E	1,76,051	1,76,051	88,02,539
Jsw Energy Psp Four Limited, TAN- MUMJ23543C	1,52,522	1,52,522	76,26,143
Jsw Renew Energy Limited, TAN- MUMJ22427G	1,23,371	84,547	42,27,375
Jsw Renewable Energy (Vijayanagar) Limited, TAN- MUMJ22313E	7,36,324	7,36,324	3,68,16,031
R K Infracrop Private Limited, TAN- HYDR05498D	32,33,337	32,33,337	16,16,66,877
Renew Power Private Limited, TAN- MUMR27940D	42,000	42,000	4,20,000
Renew Surya Ojas Private Limited, TAN- DELR36593E	8,23,296	8,23,296	4,11,64,800
Renew Surya Ojas Private Limited, TAN- DELR36593E	37,44,611	37,44,611	3,74,46,058
Renew Wind Energy (Rajasthan 2) Private Limited, TAN- DELR22079B	27,52,147	25,52,133	12,76,06,650
Sanghvi Movers Limited, TAN- PNES09562A	5,27,793	3,78,157	1,89,07,872
Serentica Renewables India Private Limited, TAN- RTKS40163E	38,88,822	38,88,822	3,88,88,217
SI Ap Private Limited, TAN- HYDS49443C	17,819	17,819	8,90,915
Subhash Infraengineers Private Limited, TAN- DELS39975F	1,25,531	1,25,531	62,76,559
The Karnataka Bank Limited Head Office 02, TAN- BLRT19418A	23,205	23,205	2,32,042
Two Wind Energy Private Limited, TAN- HYDT10580D	8,91,483	8,91,483	1,17,16,026
United Industries Automotive Plastic Private Limited, TAN- CHEU05318F	12,000	12,000	6,00,000
Wpi India Development Private Limited, TAN- CHEW04470E	1,07,700	1,07,700	10,77,000
Total	2,34,42,450	2,29,44,394	78,44,42,168

Unclaimed TDS (Form 16A) B/F

<u>Deductor, TAN & FY</u>	Unclaimed TDS deducted	TDS claimed in current year	Gross receipt offered
AMAZON SELLER SERVICES PRIVATE LIMITED, TAN- BLRA14702C, FY- 2020-21	185	185	24,600

PUGALUR RENEWABLE PRIVATE LIMITED, TAN-CHEP17811D, FY- 2020-21	2,89,789		
OSTRO MAHAWIND POWER PRIVATE LIMITED, TAN-DELO05544A, FY- 2020-21	1,42,500		
RENEW WIND ENERGY (VAREKARWADI) PRIVATE LIMITED, TAN- DELR20886F, FY- 2020-21	1,200		
RENEW WIND ENERGY (KARNATAKA) PRIVATE LIMITED, TAN- DELR20889B, FY- 2020-21	25,875		
RENEW WIND ENERGY (SIPLA) PRIVATE LIMITED, TAN- DELR20892E, FY- 2020-21	1,61,264		
RENEW POWER LIMITED, TAN- MUMR27940D, FY- 2020-21	30,000	30,000	4,00,000
<i>Total</i>	<u>6,50,813</u>	<u>30,185</u>	<u>4,24,600</u>
<i>Tax collected at source</i>			
<u>Collector & TAN</u>	<u>TCS collected</u>	<u>TCS claimed in current year</u>	
Anjali Steel Corporation, TAN- HYDA13988C	68,977	68,977	
Haecon Equipments, TAN- HYDH01430C	6,655	6,655	
Jsw Cement Limited, TAN- BLRJ02513A	907	907	
Venkatesh Murthy Thanvanth, TAN- BLRV24355C	7,425	7,425	
Venkateshmurthy Alvaraiah, TAN- BLRV05821E	315	315	
<i>Total</i>	<u>84,279</u>	<u>84,279</u>	
Grand Total	<u><u>2,41,77,542</u></u>	<u><u>2,30,58,858</u></u>	
<i>Total TDS C/F to next year</i>		<u>11,18,684</u>	

Bank A/c for Refund: Hdfc bank 50200016638364 IFSC: HDFC0001456

Date : 29-Sep-2023
Place : Vijayawada

For Lotus Construction Corporation


Authorised Signatory

Lotus Construction Corporation

#54-18-27/A,Block No.B4,2nd Lane,LIC Colony,Vijayawada-520008

CONSOLIDATED BALANCE SHEET AS AT 31.03.2023

Particulars	SCH NO	As at 31.03.2023 (Rs.)	As at 31.03.2022 (Rs.)
SOURCE OF FUNDS			
Partners Capital	1	47,42,82,802	41,53,95,221
Secured Loans	2	26,97,45,689	21,63,84,938
Unsecured Loans	3	12,00,000	37,43,097
Total		74,52,28,491	63,55,23,255
APPLICATION OF FUNDS			
Fixed Assets: Net Block	4	10,89,55,481	11,24,19,366
<u>Current Assets, Loans & Advances:</u>			
Inventories	14	32,12,49,309	16,65,10,710
Advance for Purchases	5	4,47,59,008	4,17,97,641
Receivables	6	13,73,00,390	21,29,98,045
Loans & Advances	7	4,68,60,647	34,43,665
Other Current Assets	8	29,81,21,892	26,13,57,447
Cash & Bank balances	9	1,97,65,638	2,01,83,923
		86,80,56,884	70,62,91,432
Less: Current Liabilities:			
Sundry Creditors	10	18,93,95,603	14,34,76,809
Other Current Liabilities	11	4,23,88,271	3,97,10,734
Net Current Assets		63,62,73,010	52,31,03,889
Total		74,52,28,491	63,55,23,255

Notes form an integral part of financial statements

For Lotus Construction Corporation

per our report of even date

For CHOWDARY & RAO

Chartered Accountants

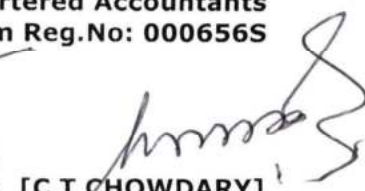
Firm Reg.No: 000656S


[A.V.Rama Rao]
Managing Partner

Place : Vijayawada

Date : 25.09.2023




[C T CHOWDARY]
Partner

Mem.No: 027237

Place : Vijayawada

Date : 25.09.2023

Lotus Construction Corporation

#54-18-27/A,Block No.B4,2nd Lane,LIC Colony,Vijayawada-520008

CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2023

Particulars	SCH NO	Current Year Rs.	Previous Year Rs.
Income			
Gross Bills Received	12	78,68,97,584	80,72,99,394
Other Income	13	74,26,212	35,89,281
Increase / (Decrease) in Inventories	14	15,47,38,599	(17,62,55,274)
Total		94,90,62,395	63,46,33,401
Expenditure			
Purchases	15	45,89,96,986	17,02,91,621
Work Expenses	16	10,98,76,708	12,15,50,261
Labour Charges		1,51,46,295	2,30,73,084
Partners Remuneration		1,32,00,000	1,32,00,000
Sub Contractors		17,57,06,104	12,38,01,188
Staff Salaries		3,70,83,557	2,52,43,462
Loss on Sale of Fixed Assets		-	26,50,296
Taxes & Licenses		51,63,829	3,19,11,242
Interest on Partners Capital		1,26,43,944	1,05,33,948
Interest & Financial Charges	17	2,92,29,177	2,63,43,107
Administration Expenses	18	4,03,62,434	1,76,24,595
Depreciation & Amortisation Exp		1,86,09,718	1,98,66,761
Total		91,60,18,752	58,60,89,566
Net Profit/(loss) for the year		3,30,43,643	4,85,43,836

Notes form an integral part of financial statements

For Lotus Construction Corporation

per our report of even date
For CHOWDARY & RAO
Chartered Accountants
Firm Reg.No: 000656S


[A.V.Rama Rao]
Managing Partner

Place : Vijayawada
Date : 25.09.2023


[C.T. CHOWDARY]
Partner
Mem.No: 027237
Place : Vijayawada
Date : 25.09.2023



Notes to Financial Statements for the period ended 31st March, 2023

Note No. 1 --Significant Accounting Policies

I- General : The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The firm has prepared these financial statements to comply in all material respects with the Accounting Standards issued by The Institute of Chartered Accountants of India for Non Corporate Entities. Further, the Guidance Notes/Announcements issued by The Institute of Chartered Accountant of India (ICAI) are also considered wherever applicable, as adopted consistently by the firm

II - Valuation of Inventories:

Inventories are valued at cost or market value whichever is lower.

III- Revenue Recognition:

Revenue is recognized, as and when bills were raised, percentage completion method is followed. Work in Process is valued at cost. Cost includes materials, Labor and other direct expenses incurred up to 31st march.

IV - Tangible Fixed Assets:

All the items of Property, Plant and Equipment are stated at cost of acquisition . Cost includes purchase price, taxes and duties, labor cost and directly attributable overheads incurred up to the date the asset is ready for its intended use. However, cost excludes Goods and Service tax, to the extent credit of the duty or tax is availed of.

Depreciation is provided under written down value method in accordance with the provisions of Income Tax Act 1961.

V- Borrowing Costs:

Borrowing costs that are directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to get ready for their intended use or sale are capitalized as part of cost of such assets. Other borrowing costs are recognised as an expense in the period in which they are incurred.

VI - Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized, when there is a present legal obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when reliable estimate of the amount of the obligation can be made. Contingent liabilities are recognized only when there is a possible obligation arising from past events, due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Entity or where any present obligation cannot be measured in terms of future outflow of resources, or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent assets are not recognized in the financial statements.

VII- Taxation:

No Provision is made for income tax liability estimated to arise on the results for the year at the current rate of tax in accordance with the Income Tax Act, 1961.

Deferred taxes are recognized when considered prudent for all timing differences between taxable and accounting income. No provision is made for deferred tax during the year in view of the virtual uncertainty involved.

Note 2. outstanding balances in respect of Trade Receivables, Trade payables and Loans and Advances are subject to confirmation and reconciliations with the respective parties. In the opinion of the partners the current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they were stated.

Note 3. Deferred tax assets arising on account of brought forward losses and unabsorbed depreciation are not recognized in the books of account due to absence of virtual certainty supported by convincing evidence that such assets will be realized. Deferred tax assets will be reviewed and re-instated if considered appropriate in future years.

Note 4. Figures of the previous year has been regrouped wherever necessary.

Note 5. Particulars of related party transactions in accordance with Section 40A(2)(b) of the Income Tax Act 1961.

- A List of Related Parties :

SL.No	Name Of the Related Party	Relation
1.	Adusumilli Venkta Ramarao	Partner
2.	Adusumilli Bhavani Prasad	Partner

Transactions with related parties

Nature of transaction	Amount (Rs)
Interest Paid	Rs.1,26,43,944/-
Remuneration Paid	Rs.1,32,00,000/-
TOTAL	Rs.2,58,43,944/-

For Lotus Construction Corporation



(Venkata Ramarao Adusumilli)
Partner
Date:25-09-2023
Place:Vijayawada

Per our report of even date
For Chowdary & Rao
Chartered Accountants
Firm Regd.No:0006565



[C.T.Chowdary]
M No:027237
Date:25-09-2023
Place:Vijayawada.

SCHEDULES FOR BALANCE SHEET ITEMS

Particulars	Amount Rs.	
Schedule 2:		
SECURED LOANS:		
Andhra Pradesh		
Oxyzo Financial Services Pvt. Ltd(OFB)	8,58,80,101	
Axis Bank Loans	29,23,544	
Hinduja Leyland Finance	29,08,435	
TVS Credit Services Limited	1,14,50,427	
YES BANK	48,65,482	
Aln012400674462(Msme Loan) Yesbank	16,22,734	
Karnataka Bank ECGL 7917001400337701	94,52,128	
The National Small Scale Industries Corporation	4,97,78,790	
50200039892554 - Hdfc Hindupur Ac	66,633	
Hdfc 50200038443609 Gajuwaka Vizag	74,412	
Hdfc Bank Ananthapur (Adon)-50200023741272	58,394	
Karnataka Bank Account 7917000600203801	<u>6,39,86,997</u>	23,30,68,077
Telangana		
Axis Bank Loans:		
AXIS BANK VEH.LOAN-UER006907436606	14,86,355	
AXIS BANK VEH.LOAN-UER006907436607	14,86,355	
AXIS BANK VEH.LOAN-UER006907436608	7,87,510	
AXIS BANK VEH.LOAN-UER006907436638	6,91,114	
AXIS BANK VEH.LOAN-UER006907436639	14,86,355	
AXIS BANK VEH.LOAN-UER006907436647	14,86,355	
AXIS BANK VEH LOAN-UER006907436662	6,91,114	
AXIS BANK VEH.LOAN-UER006907436678	6,91,114	
AXIS BANK-VEH.LOAN-UER006907531962	7,87,517	
Tata Motors Solutions Ltd.(Vehicle Loans):		
Tata Motors Finance Ltd-8000160907	10,93,614	
Tata Motors Finance Ltd- 8000160908	10,93,614	
Tata Motors Finance Ltd-8000160909	10,93,614	
Tata Motors Finance Ltd-8000160910	10,93,614	
Tata Motors Finance Ltd-8000160911	10,93,614	
Tata Motors Finance Ltd -8000160912	10,93,614	
Tata Motors Finance Ltd -8000160913	10,93,614	
Tata Motors Finance Ltd-8000160914	10,93,614	
Tata Motors Finance Ltd-8000160915	10,93,614	
YES BANK		
YESBANK-KOMATSU PC210-UCE012401283216	29,30,110	
YESBANK-KOMATSU PC210-UCE012401283223	29,97,364	
YES BANK-KOMATSU PC350-UCE012401282872	45,34,998	
HDB-26954186	<u>15,28,928</u>	3,14,27,715
Karnataka		
HDB FINANCIAL SERV-22090551-Batching Plant	37,20,967	
HDB FIN Serv-27347890-Batchingplant	7,64,465	
HDB FIN Services-27347427-Batching Plant	<u>7,64,465</u>	52,49,897
		<u>26,97,45,689</u>

Particulars	Amount Rs.
Schedule 3:	
UNSECURED LOANS:	
Andhra Pradesh	
P R Construtions Hand Loan	12,00,000
	12,00,000
Schedule 5:	
ADVANCE FOR PURCHASES:	
Andhra Pradesh	
Aaryan Infrā Equipments Pvt.Ltd	30,863
JKS Constructions	14,271
Parasirama Mineral Simplex	10,79,600
Repco Mines and Mineral Pvt Ltd	58,12,528
ADABALA VEERA VENKATA SATYANARAYANA Hanumar	13,33,729
SFC Foundations	1,96,334
SRI DEVAGIRI ANKALAMMA THALLI CONSTRUCTION	1,47,000
PCI Pest Control	4,649
Anjali Steel Corporation	2,772
ATS Infra	5,03,140
S R Steels	3,657
Automotive Manufacturers Pvt Ltd	5,19,082
Haecon Equipments	2,07,868
Jasper Industries Pvt Ltd	5,00,000
Johnson Lifts Pvt Ltd	50,000
Putzmeister Concrete Machines Private Limited	1,00,000
Ramcor	50,000
Schwing Stetter India Pvt Ltd.,	1,99,472
Varun Motors Pvt Ltd	1,00,000
Dalmia Cement Bharat Ltd.,	23,291
JSW Cement Limited AP10N00287	3,46,700
JSW Cements Ltd (Kowkuntla)	46,580
M/s Penna Cement Industries Limited	22,400
M/s The India Cements Ltd (AP)	45,197
Sagar Cement Ltd	63,451
K.Murali Lakshmikanth	1,57,500
K Prasad	1,57,500
K.Srinivasulu	1,57,500
Madina Stone Crusher	5,00,000
Shree International Vyapar Pvt Ltd	21,16,674
Srinivasa Edifice Pvt Ltd	5,62,000
FLOOR TECH PVC FABRICATORS	69,101
Kareem Fabricators	4,00,000
MAHADEVA ENTERPRISES	14,77,809
MS AGARWAL FOUNDRIES PRIVATE LIMITED	7,050
RANGA RAO MALEMPATI	1,78,097
SHREE VINAYAGA ENGINEERING WORKS	72,542
S M R Traders	1,02,054
SSV Enterprises	66,000
Devang Electrotech	18,367
Powerrica Limited - Service Division	50,000
	1,74,94,777

Contd

Particulars	Amount Rs.
Telangana	
Jasper Industries	39,914
Cresc Enterprises	6,54,900
Venus Plus Auto Mobile	4,329
BHARATHI STEEL PROFILES	8,00,000
New Hind Motor Store	5,19,158
SP TRADERS	20,883
SRI SAI ENTERPRISES	50,200
VAGDALE PETROLIUM	700
Om Sai Ram Tyre Agency	16,200
PRIYANKA AUTO AGENCIES	3,350
SANDEEP ISPAT	5,330
Sri Kanaka Durga Auto Engineering Works	13,124
Gurram Satish	2,43,335
Varikuppala Narasimha	1,01,736
Veeramachaneni Suresh Chandranath Benarji	27,60,682
Coastal Consolidated Structures Pvt.Ltd	16,09,624
SRI SAI HANUMAN CONSTRUCTIONS-NEW	3,25,840
	71,69,304
Karnataka	
Dhaliwal Cranes	64,382
Jindal Infrastructure Pvt Ltd	65,222
JSW Cements	54,435
Rao Sons Agencies	1,00,000
V V Enterprises	3,00,000
Ramana Gouda Desai	30,250
Movement consultants	7,00,000
Chettinad Cement Corporation Pvt Ltd	10,32,940
Dalmia Bharat Cement	38,247
Mahadev Distributors	4,700
S G K Bricks	27,720
Appaji Petrolieums	1,01,417
Ashwamedha Petrolieums	7,26,637
Gulf Oil Lubricants India Limited	32,214
Hindusthan Petrolieum	4,668
Namma Petrol Pump	9,64,101
Neelappanava Kisan Seva K	88,390
Shri Durga Devi Petrol Bunk	3,50,000
Bellary Bike Point Syed TA	1,59,000
Bharath Metal Corporation	991
Cocoblu Retail Limited	76
EIE INSTRUMENTS PVT LTD	90,000
Future Distributor	21,494
Om Prithvi Construction	49,000
UNITED TRADERS	98,460
Annapurna Hydraulics	1,01,880
Bhagya Lakshmi Tyres & Wheel Alignment	297
Happy Moto's	18,870
Sri Ganesh Transport	550
Balaji Steel and Hardware	29,03,985
Harivasa Steels	2,384
Mahalakshmi Steel Traders	5,01,718
Shree Lakshmi Steel Center	948
Industrial Equipment Centre	10,514
KYB Conmat Pvt Ltd	268
SP Services	27,474

Contd

Particulars	Amount Rs.
Sri Sindhuri Tycoon	1,788
RV Ingale Crane Services	19,906
BMR Electricals	2,00,000
Vaishnavi Infra	19,50,000
DE Consultants Adv	22,00,000
Dy Land Survey Pvt Ltd	19,00,000
Madhav Infrastructure Adv	30,00,000
SBR Infra Adv	20,00,000
HKG N Engineering and Enterprises	50,000
Sachin Infra Towers Pvt Ltd	1,00,000
	2,00,94,926
	4,47,59,008
Schedule 6:	
RECEIVABLES:	
Andhra Pradesh	
Siemens Gamesha Renewable Power Pvt Ltd AP	44,28,966
Andhra Pradesh Aerospace & Defence Electronics P Lt	1,39,727
Aspen Infrastructure Ltd., Kowkuntla	2,04,79,844
Avenue Supermarts Ltd	40,66,513
Bhumi Constructions	26,565
Daeha Plastic Compound India Private Limited	41,300
Heaven Structures Pvt Ltd	31,597
Mata Amrithanandamayi Math	20,074
Pr Constructions	9,68,818
Sri Sai Lakshmi Constructions & Co.	24,63,576
SRRP-SRR Projects Pvt Ltd	10,86,882
Sterling and Wilson Solar Ltd	17,99,598
Suzlon Energy Limited	3,49,190
VVRR Electricals	1,92,080
WPI India Development Pvt Ltd	3,88,800
	3,64,83,529
Telangana	
BVM Energy and Residency Pvt Ltd	1,99,12,337
Clean Wind Power Ananthapur Pvt Ltd	1,489
Lahari Infra Projects	5,30,613
Salheen Trust	1,29,965
YARRAM VARAPRASAD REDDY	15,31,720
	2,21,06,123
Karnataka	
Sanchore Renewable Pvt Ltd	2,26,800
Siemens Gamesha Renewable Power Pvt Ltd	58,47,541
JSW Green Hydrogen Limited	46,87,556
JSW Renewable Energy (Vijayanagar) Ltd	57,42,132
JSW RENEW ENERGY LIMITED (Kudligi)	660
Lotus Construction Company	15,09,731
Ostro Dakshin Power Pvt Ltd	24,780
OSTRO MAHAWIND POWER PVT LTD	42,60,880
Renew Surya Ojas Private Limited	1,29,98,631
Renew Surya Roshni Private Limited	2,06,50,000
Renew Wind Energy (Jath) Pvt.Ltd	29,83,699
Renew Wind Energy (Rajasthan 2) Private Limited	1,52,68,251
Renew Wind Energy (Sipla) Private Limited	5,13,382
Sanghvi Movers Limited	2,78,400
SML Electricals Pvt Ltd	21,825
Two Wind Energy Pvt. Ltd.	36,96,470
	7,87,10,738
	13,73,00,390

Contd

Particulars	Amount Rs.
Schedule 7:	
LOANS & ADVANCES:	
Andhra Pradesh	
Jayasree Associates(Hand Loan)	23,53,235
Advance Subhash Infra	11,45,229
Dharani Md	6,00,000
JL Constructions Pvt Ltd	3,83,99,350
Lakshmi Devi Suppliers and Contractors	5,00,000
Lotus Con Company Advance	3,77,808
Ramakrishna(Amaravathi)	3,00,000
Shri Rangamani Consultants	30,00,000
	4,66,75,623
Karnataka	
Salary Advance:	
CR. Ravi	90,000
Immandi Rajesh Kumar Sal Adv	10,000
MVSRK Sankara Sastry	50,000
Gopi Banavathu Sai	16,978
Shaik Vali Sai	7,000
Santosh Sal Adv	11,046
	1,85,024
	4,68,60,647
Schedule 8:	
OTHER CURRENT ASSETS:	
Andhra Pradesh	
Rent Deposits:	
Garugu Anjamma Rent Adv	10,000
G.Sreedevi(H.O)(Deposit)	44,000
G Subbalakshmi Rent Deposit	20,000
K.Pothanna(Penugonda)	2,00,000
Kuppam Anand Rent Adv	50,000
M.Venkateswara Rao(Gudipalli)(Exotic) Deposit	1,20,000
Premananda Reddy Rent Adv	50,000
Rent Deposit(H.O)	70,000
R Mahalaxmi Rent Adv	12,000
R Mallikarjuna Rent Adv	75,000
	6,51,000
Others:	
Advance Receiveble-Subash Infra(Subhash Infra)	12,35,036
Avenue Supermarts Ltd Withheld	24,40,122
Coffee Machine Deposit	25,000
Deposit - AP Mining Department	12,39,403
GST Retention Sri Sai Lakshmi	20,62,332
GST With Held Rk Infra Corp Private Limited	83,61,685
Pr Constructions with Held A/c	28,25,273
Retention Sai Lakshmi Constructions	34,06,443
Retention Subhash Infra	1,24,95,234
R K Infra Corp. Pvt. Ltd.(Tender EMD)	65,90,000
Sri Sai Lakshmi Constructions (Deposit)	18,95,320
Subash Infra Deposit(Subhash Infra)	67,16,128
Subhash Infra Retention on Gst	30,42,053
Telephone Deposit	23,510
Withheld Gst Sri Sai Lakshmi Constructions	2,52,530
With Held Rk Infra Corp Private Limited	2,25,02,780
With Held Subhash Infra	97,368
With Held Suzlon Energy Ltd	1,31,269

Particulars	Amount Rs.
A.Bhavani Prasad CA	6,40,82,451
A.V Rama Rao C/a	6,76,35,852
Devas Media and Enterprises Pvt Ltd	1,00,000
Hinduja TDS Receivable	53,770
HPCL Drive Track -2000098583 - 1	6,239
HPCL Drive Track-2000112719	20,700
Income Tax Refund (FY 2021-22)	35,54,020
Margadarsi Chit Recurring Loss(12)	2,92,700
Margadarsi Chit Recurring Loss(11)	3,18,165
Receivable Oxyzo Financial Services Pvt. Ltd(OFB)	2,23,786
Margadarsi Chit Fund Pvt Ltd(LT001 VVB/24)	36,00,300
GST Appeal Deposit	10,79,159
GST Input	78,63,796
TDS & TCS Receivable:	
TDS & TCS Receivable 21-22	40,54,905
TDS & TCS RECEIVABLE (PRE.YEARS)	14,00,832
SL AP Pvt Ltd Tds Receivable	17,818
Tds Receivable Avenue Supermart Ltd	9,22,304
TDS Receivable Everrenew Energy Private Limited	1,40,000
Tds Receivable Hwaseing IA Automotives Pvt Ltd	16,800
Tds Receivable Sanghvi Movers Limited	22,000
Tvs Credit Services Receivable	1,64,074
United Industries Automotive Tds Receivable	12,000
	23,15,74,155
Telangana	
Deposits(Assets)	2,13,61,179
Rent Deposit	3,86,000
Salary Adv	2,38,667
TDS & TCS RECEIVABLE	49,72,900
Tata Motors.Excess Payment	25,000
HDB Financial Service(TDS)	12,743
GST	8,42,333
	2,78,38,822
Karnataka	
Rent Deposit:	
Basavaraj J M Rentt Adv	7,500
CH Renuka S Poojar Rent Adv	25,000
Latha S Malipatil Rent Deposit	1,00,000
Manjunatha Srinivasa Jannu Rent Adv	50,000
Nirmala Rent Adv Sandur	30,000
Prabhusami D Rent Adv	20,000
Sachin S Malipatil Rent Deposit	1,00,000
Saraswati Nadakattin Adv	50,000
Shantavva Balappa R Rent Adv	60,000
S Leelavathy Rent Adv	50,000
Thriveni Bai Rent Adv	30,000
	5,22,500
TDS & TCS' Receivable:	
TCS	8,915
TDS HDB Financial Service	58,341
TDS Credit JSW	1,23,378
TDS Credit JSW Green Hydrogen	1,96,414
TDS Credit JSW Renewable Energy (Vijayanagar)	7,43,091
TDS Credit JSW Renew Energy Four	1,52,523
TDS Credit on Cash Withdrawals 194N	1,40,700

Particulars	Amount Rs.
TDS Credit Ostro	1,42,500
TDS Credit Pugalur Renewable Private Ltd	2,89,789
TDS Credit Renew Surya Ojas	44,12,289
TDS Credit Renew Surya Roshni	62,515
TDS Credit Renew Wind Energy (Karnataka) Pvt.Ltd	25,875
TDS Credit Renew Wind Energy (Sipla) Pvt.Ltd	1,61,264
TDS Credit Renew Wind Energy (Varekarwadi) Pvt.Ltd	1,200
TDS Credit Renew Wind (Rajasthan-2)	27,52,132
TDS Credit Sanghvi Movers	3,56,156
TDS Credit Serentica	38,88,822
TDS Credit (Two Wind Energy)	1,81,463
TDS Received 7.5%(Renew Power Ventures)	72,000
With Held Gamesa:	
Gamesa Sattagiri Land Hold	14,96,649
Retention Itnal Gamesa	15,05,015
With Held Renew:	
Renew Wind Energy Rajasthan-2 (Retention)	43,47,094
Retention JSW Renew Vijayanagar	58,09,624
Others:	
GST Inputs not in GSTR-2A	2,19,164
GST Inputs	1,10,39,502
	3,87,08,914
	29,81,21,892
Schedule 9:	
CASH & BANK BALANCES:	
Andhra Pradesh	
CASH & BANK BALANCES:	
Cash in hand	5,90,917
Balance with Banks:	
Fixed Deposits	1,54,55,036
HDFC Bank Vijayawada-50200016521414 OD	757
Debit Cards	3,292
Hdfc Ho CA 50200016638364	25,13,282
Yes Bank 012463300002709	18,022
	1,85,81,306
Telangana	
CASH & BANK BALANCES:	
Cash in hand	1,97,571
Balance with Banks:	
HDFC Bank Shamshabad-38937	(24,418)
	1,73,153
Karnataka	
CASH & BANK BALANCES:	
Cash in hand	6,65,424
Balance with Banks:	
HDFC Bank Koppal	(749)
HDFC Bank Sandur	(44,528)
HDFC Bank Baganapalli	8,748
HDFC Bank Chandapur-5582	3,82,284
	10,11,179
	1,97,65,638

Particulars	Amount Rs.
Schedule 10:	
SUNDRY CREDITORS:	
Andhra Pradesh	
Siemens Gamesa Solar	39,000
Everrenew Energy Private Limited	70,00,000
Subhash Infa Engineers Pvt Ltd	9,75,611
Sk Akbar	88,637
D Anjaneyulu	32,340
KHL Sai Infra	1,09,267
Mahantesh B Bhutele(Hire)	54,520
S Sireesha	32,340
Venkata Narasaiah Sompalli	40,496
Tudi Infrastructure	18,915
Vivekananda Infrastructure Pvt Ltd	1,08,467
A.Srinivasa Rao	14,20,079
Bhagavan K	25,90,353
Ch Nageswara Rao	5,68,838
DDM Prasad	15,75,029
J Venkateswara Rao	31,689
Kamineni Srinivasu	7,11,120
K Naveen Kumar	35,68,326
Kolli Chandrashekar	9,17,474
Kolli Ravi	1,56,499
K Venkata Rao	14,45,000
K. Venugopala Rao	39,94,157
K V V Prasad	54,46,300
MBR Prasad	81,641
M.Ganesh	32,65,548
Rajashekar Ghali	5,21,190
S.Gopala Krishna	12,08,295
S.Visheswara Rao	5,33,902
T.Anil Kumar	31,80,588
U.Seshagiri Rao	1,94,855
Velagapudi Srinivasa Prasad	12,60,725
V.Gangadhar	3,58,917
VSCN Benarji	43,929
Y.Nagendra Prasad	15,87,612
B.Lakshmi	6,98,444
Hukuma Ram	16,96,305
K Santhi	19,78,150
Molli Venkata Ramana	13,92,829
Op Construction Company	3,20,112
R V V Nagesh	7,55,000
Sambasiva Rao Kommineni	60,265
Sudhanya Enterprises	44,99,266
Vemuri Venkata Rao	24,05,509
Vineela Construction Company	39,478
Global Engineers	1,15,840
Vvn Technologies	19,800
Pranabesh Routh	1,20,000
B.Srinivas Reddy(P.F)	18,900
Chowdary and Rao	4,13,000
Craft Consultants	1,80,000
Academy of Concrete Technology	2,56,212
Rakesh Constructions	1,89,000

Particulars	Amount Rs.
Sanoj Kumar Panigrahi	4,11,530
Kiran Steel Sales	14,397
Sai Ranganatha Steels Pvt Ltd	230
Sri Sai Steel House	1,14,100
Obireddy Apparao	3,88,353
SRK Engineering Systems	1,62,000
Vizag Steels	37,000
Lakshmi Venkateswara Stone Crushers	8,09,327
M/s.B.N.R. Road Metals	1,28,527
RR Stones Crshers	10,12,640
M/s Shiva Shakti Service Station	46,476
Garugu Anjamma-Rent	10,000
G.Sreedevi(H.O)	20,000
Kuppam Anand-Rent	30,000
Maguluri Venkateshwar Rao	21,714
Raja Rao.G (Owner)	45,000
R Mallikarjuna Rent	15,000
V Premananda Reddy-Rent	30,000
Mithra Earth Movers	1,14,416
Lakshmi Narasimha Enterprises	11,880
LAKSHMI VENKATESHWARA ENTERPRISES	1,37,997
Malayappan Projects	43,040
Shivani Traders	15,960
SHREE SIDDHANATH SALES CORPORATION	4,69,572
Sri Chandra Agencies	49,326
Sri Durga Infra	3,33,170
SRI MAHALAKSHMI IRON AND HARDWARE HOUSE	1,08,324
Kanakadurga Tyre Centre	2,13,000
Maruthi Engineering	34,448
Sri Satyanarayana Agencies	16,185
Arunachalam Travels	59,758
	6,32,23,139
Telangana	
Rk Consultants	27,000
Automotive Manufacture	71,977
JHABAKH Auto Pvt Ltd	1,469
JASMINE CONCEN ANJANI PORTLAND CEMENT	1,99,500
VIJAYA LAKSHMI ENTERPRISES	8,26,653
Unimax Scoffolding	1,658
Jk Traders	22,737
Kaleem Enterprises	2,596
L.N.S. Brick Industries	8,13,476
ROYAL STEEL TRADERS	5,802
SRI RAMA STEEL TRADERS	1,259
Venkata Sai Traders	1,400
M/S VIJAYADURGA GRAND BAZAAR	48,833
Gulf Oil lubricants India Limited	8,08,536
Sri Dhanalakshmi Filling Station	19,49,839
ANURADHA S	16,500
Bhagya Lakshmi	6,500
B.Parameswara Rao	22,500
CH.KIRAN KUMAR	17,000
G.Aruna	17,000
JAGAN MARAPATLA-ROOM RENT	14,000
Jalendar Reddy	16,500

Particulars	Amount Rs.
K HARSHITA-RENT	11,000
P.Indira	16,000
P Yellaiah	15,000
Satishwar Reddy -Ch-Room Rent	8,500
V RAMA HEMANTH KUMAR	6,000
Kamala Batteries	42,096
Manasa Auto Electricals	5,884
OMATEK LUBES PRIVATE LTD	2,58,500
RAJA RADIATORS	18,880
Rock Electricals Hydraulics & Earth Movers	50,699
Sapthagiri Hydraulics & Spares	5,04,771
Sri Mallikarjuna Air Brakes	5,490
Sri Ratna Automobiles	4,98,686
Sunrise Body Building Works	1,95,343
UTS ENGINEERS	92,000
YMDH Enterprises	2,60,665
AHMED BIN ABDULAH	68,466
A.Mahender	1,17,997
B Sairam	7,96,100
Dastagirsab Hasansab	27,900
Aalakuntla Sateesh	22,34,732
A.Srinivasa Rao	3,80,448
Bhagawan K	23,40,840
CC SPL-JSC STJV	52,14,103
Guru Charan Constructions	24,81,258
J Venkateswara Rao	69,15,164
Kadiyala.Srinivasa Rao	20,28,120
K.Bharat Bhushan	1,90,108
K Naveen Kumar	64,54,047
Kolli Ravi	70,000
Koundinya Enterprises	14,866
K.Venkat Rao	54,955
K V V Prasad	32,88,728
Mandava.Ramalingeswara Rao	2,89,079
Mandava Venkata Rao	6,23,967
M Babu Rajendra Prasad	1,43,114
Rajashekar Ghali	2,89,448
R.Mallikarjuna Rao	55,73,760
S.Gopala Krishna	18,14,846
Sree Ram Enterprises	20,38,975
S.Srikanth	4,69,338
V.Gangadhar	83,407
V.Mallesh	5,65,442
V.SRINIVAS PRASAD	35,96,627
Yalamanchili Nagendra Prasad	36,08,633
LOKHANSHI INFRA	2,88,000
Srinivasa Construction Company	11,48,214
Trivikrama Indane Gas	41,225
	6,01,34,156
Karnataka	
Bajaj Allianz General Insurance Company Ltd	11,171
Academy of Concrete Technology	1,77,228
JSW Cement Ltd (KA02N00452)	12,56,926
JSW Cement Ltd (KA02N01183)	47,23,059
Sri Srinivasa Gas Company	15,533

Particulars	Amount Rs.
M/S Goura Stone Crusher	3,11,582
Goudru Petroleums	2,36,473
Anugraha Agencies	1,770
Appario Retail Pvt Ltd	33,065
Best Hardware	7,536
B S S Marketing	55,134
D N Enterprises	20,92,147
Hydro Power Engineering	59,371
M K Sales and Services	1,180
Navaneet Systems	1,872
Navyasree Traders	22,769
Shree Siddanath Sales Corporation	19,470
Sri Kailash Enterprises	715
SRINIDHI ENTERPRISES	15,340
Vishnu Krupa Tyres	3,128
CH Renuka S Poojar Rent	6,000
Latha S Malipatil Rent	17,850
Manjunatha S Jannu Rent	18,000
M Thulasi Kumar Rent	13,000
Nirmala .M Rent	16,000
Prabhuswamy D Rent	6,000
Sachin S Malipatil Rent	17,850
Saraswathi Nadakattin Rent	12,500
Shantavva Balappa R Rent	5,000
S.Leelavathy Rent	13,000
B K G M Sand and Aggregates Pvt Ltd	20,40,770
Schwing Stetter (Indfia) Pvt.Ltd	10,800
Sree Wheel Alignment & Balancing	1,160
Ganesh Steel Traders	991
Mahadeva Steel Center	49,986
Shah Infra Towers Pvt Ltd	99,017
JSP Traders	354
Accurate Metal & Engineering (Hire)	1,31,084
Jagan Transports	19,203
JYOTHIKA INFRASTRUCTURE	81,000
KS Power Project India Private Limited	2,90,000
Mahadev Pandit Salunke	38,652
Om Shakti Road Ways	3,80,600
R V Transport	5,21,027
S K Crane Services	1,58,926
Sri Abinava Constructions	3,47,179
V,Gangadhara Rao	26,400
Vinay Durga Erectors	3,600
ANURADHA CONSTRUCTIONS	1,31,66,000
A.Srinivasa Rao	33,711
B VEERIAIAH	60,974
Fashion Art	1,017
K Bhagavan	15,14,719
Narendra Kumar K	2,91,501
P C Dileep Kumar	27,92,154
SG Bhagvan	1,03,827
Shree Mailaralingeswar Electricals	18,517
Sri Ramalingeswara Mining	1,84,770
Sudhanya Enterprises (AP)	28,90,800
Sudhanya Enterprises (KA)	39,37,230
Vaibhav Construction	9,48,287

Particulars	Amount Rs.
Vega Bala Gangdhara Rao	4,67,427
Vivekananda Infrastructure Pvt Ltd	57,486
SML Electricals India PVT LTD	9,41,500
Abhilash Infra Tech LLP	35,00,000
J K S Construtions	18,00,627
K.Narendra Kumar (Renew)	15,680
Bhorukha Power Corporation Limited	34,31,558
Sea Duck Shipping and Clearing Agency	87,570
Advance From Customers:	
JSW Renew Energy Four Limited	3,57,356
Mobilization Advances:	
Advance K S Wind Renewable	99,250
Adv Gamesha Jagalur	86,40,000
Adv Ostro Mahawind Power Pvt Ltd	15,67,500
Adv Pugalur Renewable Private Ltd	38,63,850
Adv Renew Wind Energy (Karnataka) Pvt.Ltd	3,45,000
Adv Renew Wind Energy (Sipla) Pvt.Ltd	14,68,579
Adv Renew Wind Energy (Varekarwadi) Pvt.Ltd	80,000
	6,60,38,309
	18,93,95,603
 Schedule 11:	
OTHER CURRENT LIABILITIES:	
Andhra Pradesh	
BOCW Payable	5,26,486
GST Payable	13,45,113
Professional Tax Payable	65,950
TDS Payable	8,63,736
Employees Contribution PF	62,554
Empoyees Contribution EPF	2,341
American Express Cards	43,095
Salary Payable	9,48,623
Adv Gamesa Molagavalli	38,40,000
Adv Gamesa Uravakonda	3,66,623
Avenue Super Marts (Dmart) Advance	45,97,967
Margadarsi Chit Fund Pvt Ltd(LT015VB/24)	21,80,570
	1,48,43,058
 Telangana	
Salaries Payable	9,08,163
Proffessional Tax Payable	15,600
Employees State Insurance	533
Employee Provident Fund	19,547
TDS Payable	2,35,214
GST Payablé	45,91,821
ICICI Lombard General Insurance Co Ltd	39,20,000
	96,90,879
 Karnataka	
GST	1,55,92,344
TDS Payable	8,90,046
Employees Contribution on ESIC	1,328
Employee Provident Fund	75,574
Professional Tax Payable	9,000
Salaries Payable	12,86,042
	1,78,54,334
	4,23,88,271

SCHEDULES FOR PROFIT & LOSS ITEMS		
Particulars		Amount Rs.
Schedule 12:		
GROSS BILLS RECEIVED:		
Andhra Pradesh		21,87,09,089
Telangana		22,57,97,666
Karnataka		34,23,90,828
		78,68,97,584
Schedule 13:		
OTHER INCOME:		
Andhra Pradesh		
Discount Received	46,624	
Insurance Claim	1,57,251	
Interst receivable from partners current account	39,04,447	
Interest on F.D	14,05,454	
Margadarsi Chit Dividend LT001 VVB / 24	9,20,340	
Margadarsi Chit Dividend LT015V B/24)	5,91,218	
		70,25,334
Telangana		
Other Income		44,947
Karnataka		
Other Income-Rent		3,55,932
		74,26,212
Schedule 14:		
INCREASE/(DECREASE) IN INVENTORIES		
Closing Work in Progress		32,12,49,309
Less:Opening Work in Progress		16,65,10,710
		15,47,38,599
Schedule 15:		
PURCHASES:		
Andhra Pradesh		
Sand Purchase	21,37,606	
Anglers	2,69,364	
Batteries	42,582	
Bitumen	1,21,79,890	
Bricks	18,95,959	
Cement (Raw Material)	1,53,41,749	
Electrical Material Pur.	1,42,650	
Fixoblock	1,37,600	
Gravel	5,11,700	
GSB	35,972	
Metal	1,15,74,914	
MS Pipes	12,07,857	
Oil and Lubricants	1,29,19,847	
Pvc Pipes Purchase	35,98,016	
RCC Pipes	1,14,400	
Ready Mix Purchase	10,33,700	
Steel Purchase	3,26,26,509	
Stores & Spares(Consumable) A/c	1,16,37,883	
Tyres	21,97,095	
Wet Mix	1,63,51,264	
		12,59,56,557

Particulars	Amount Rs.
Telangana	
Cement (Raw Material)	1,73,18,072
Electrical Material	42,707
Oil & Lubricants	9,03,25,379
Steel Purchase	5,78,09,455
Stores & Spares	29,94,491
	16,84,90,104
Karnataka	
Sand Purchase	1,11,78,143
Add Mixer Material	27,70,435
Aggregates (Stones)	3,19,066
Bricks	29,000
Cement Bricks	78,717
Cement (Raw Material)	4,50,39,655
Gravel	31,60,779
Metal Purchase	2,02,31,095
Oil and Lubricants	3,09,14,926
Paints	7,83,145
Plywood	24,841
Purchase of Concrete	37,500
Pvc Pipes Purchase	82,47,384
Ready Mix (Concrete)	26,32,434
Steel Purchase	3,64,83,264
Stores & Spares	16,75,832
Tyres	9,44,108
	16,45,50,325
	45,89,96,986
Schedule 16:	
WORK EXPENSES:	
Andhra Pradesh	
Consultancy Charges for Tech. Serv.	65,000
Documentation Charges	96,460
Generator Maintenance	1,040
Hire Charges	71,78,848
Labour Cess Exps	16,63,651
Machinery Maintenance	6,200
Mess Maintenance Charges	14,75,667
NAC EXP.	1,64,293
Repairs & Maintenance	1,21,138
Seignorage Charges	57,88,693
Site Maintenance	1,09,601
Survey Charges	3,779
Testing Charges	3,97,650
Transportation Charges	3,11,249
Vehicle Repairs & Maintenance	8,03,482
Weigh Bridge Charges	9,600
	1,81,96,351
Telangana	
CRANE SERVICE	7,500
Drilling Expenses	2,43,09,510
Hire Charges	10,89,600
Machinery Maintenance	1,06,48,377
Mess Expenses	22,37,398
Site Maintenance	6,13,003
Transportation Charges	5,46,725
Vehicle Repairs & Maintenance	76,89,672
	4,71,41,784

Particulars	Amount Rs.
Karnataka	
Crop Compensation	88,40,834
Documentation Charges	4,79,928
Electrical Maintenance	12,87,576
Generator Maintenance	1,28,494
Hire Charges	1,19,52,845
Insurance	1,69,100
Land Development Charges	6,00,000
Machinery Maintenance	19,66,608
Mess Maintenance Charges	32,07,718
Repair & Maintenance Charges	4,03,064
Site Maintenance	26,56,431
Stamp Duty Expenses	63,00,382
SUPPY OF MURRUM	5,24,025
Testing Charges	7,34,040
Transportation Charges	20,92,300
Vehicle Repairs & Maintenance	31,95,227
	4,45,38,573
	10,98,76,708
Schedule 17:	
INTEREST & FINANCIAL CHARGES:	
Andhra Pradesh	
Interest on Sipl Advance(Subhash Infra)	2,51,851
Interest on MSME Loans	17,47,530
Interest on Nsic	54,46,011
Interest on OD	64,37,646
Interest on Oxyzo (Ofb)	22,38,152
Interest on Unsecured Loans	69,42,808
Interest On Vehical Loans	21,31,980
	2,51,95,978
Telangana	
Interest on Machinery Loans	1,50,720
Interest on OD	1,673
Interest on Vehicle Loans	29,50,226
Penal Interest On Loans	3,39,499
	34,42,118
Karnataka	
Interest on Batching Plant	5,83,397
Interest on OD	7,684
	5,91,081
	2,92,29,177
Schedule 18:	
ADMINISTRATION EXPENSES:	
Andhra Pradesh	
Bank Charges	2,70,912
Land Rent (Site)	19,85,000
Rent	17,63,720
Rent (H.O)	2,00,000
Advertisement Expenses	66,038
Audit Fee	3,50,000
Bg Amendment Charges	1,84,892
Boarding & Lodging	1,05,977
Books and Periodicals	1,680

Particulars		Amount Rs.
Computer Maintenance	1,33,477	
CONSULTANCY CHARGES	1,23,080	
Credit Rating Fee	400	
Donations	1,000	
Electricity Charges	7,92,028	
Fastag Toll Charges	3,21,666	
Guest House Maintenance	7,564	
Insurance	14,35,022	
Internet Charges	61,506	
Loan Processing Fee	25,18,278	
Office Maintenance	2,83,175	
Other Expenses	34,713	
Pooja Expenses	90	
Postage & Telegram	17,614	
Printing & Stationary	66,801	
Processing Fee (Bg)	14,42,436	
Rounded Off	1,173	
Staff Welfare	1,50,086	
Subscription Charges	56,230	
Telephone Charges	43,979	
Travelling & Conveyance	10,30,566	
Margadarsi Chit Loss	21,00,810	1,55,49,914
Telangana		
Rent-Mess	1,98,000	
Rent-Site	18,77,067	
Bg Commission	1,180	
Bank Charges	(1,44,937)	
CONSULTANCY CHARGES	67,000	
Electricity Charges	1,04,488	
Office Maintenance	3,954	
Postage & Courier Charges	650	
Printing & Stationary	8,592	
Processing Charges	5,37,140	
PROFESSIONAL FEE	65,000	
Staff Welfare	41,216	
Travelling & Conveyance	21,497	
Vehicle -Insurance	9,99,968	37,80,815
Karnataka		
Land Rent (Site)	1,64,98,578	
Rent-Office	14,59,832	
Advertisement Expenses	1,09,780	
Bank Charges	12,953	
BOARDING AND LODGING	2,679	
C AND M S L UTSAV 2023	30,000	
Computer Maintenance	26,361	
Electricity Charges	2,29,895	
Internet Charges	26,772	
Office Maintenance	4,18,301	
Postage & Courier Charges	13,733	
Printing & Stationery	2,37,797	
Staff Welfare	14,65,402	
Telephone Charges	20,507	
Travelling & Conveyance	2,68,664	
Consulatancy Charges	2,10,450	2,10,31,705
	4,03,62,434	

CONSOLIDATED FIXED ASSETS

Sl No	Particulars	Rate %	W.D.V. on	Deletions	Total	Total depreciation for the year	W.D.V. on
			01.04.22		Rs.		Rs.
1	ANDHRA PRADESH Furniture & Fittings						
	Furniture	10	7,87,700		7,87,700	78,770	7,08,930
	Office Cabin	10	6,27,997		6,27,997	62,800	5,65,197
	Iron Safe	10	5,022		5,022	502	4,520
2	Plant and Machinery						
	Air Conditioning Machines						
	Airgun	15	10,58,426	32,031	10,90,457	1,61,166	9,29,291
	Ajax Flori Concrete Mixer	15	14,159		14,159	2,124	12,035
	Auto Level B-40	15	4,98,203		4,98,203	74,730	4,23,473
	Axle Motor	15	48,923		48,923	7,338	41,584
	Bar Cutting Machine	15	95,435		95,435	14,315	81,119
	Batching Plant	15	1,01,163		1,01,163	15,174	85,988
	Brick Making Machine	15	60,46,160		60,46,160	9,06,924	51,39,236
	Cement Silos	15	7,98,363		7,98,363	1,19,754	6,78,608
	Cement Silos	15	13,48,309	8,19,500	8,19,500	61,463	7,58,038
	Compression Testing Machine	15	1,56,210	24,81,500	38,29,809	3,88,359	34,41,450
	Concrete Machine	15	84,661		1,56,210	23,432	1,32,779
	Concrete Mixer	15	18,96,592		84,661	12,699	71,962
	Concrete Pump	15	2,86,589		18,96,592	2,84,489	16,12,103
	Cube Testing Machine	15	61,092		2,86,589	42,988	2,43,601
	DC Automation Bennet	15	50,384		61,092	9,164	51,928
	Earth Rammer	15	1,36,731		50,384	7,558	42,826
	Generators Trolley	15	3,46,811		1,36,731	20,510	1,16,221
	GM Servo Make	15	90,100		3,46,811	52,022	2,94,789
	GPS Device	15	20,166	10,099	90,100	13,515	76,585
	Hammer Atlas	15	25,241		30,265	4,540	25,725
	Hot Air Oven	15	13,158		25,241	3,786	21,455
	Hydraulic Excavator	15	22,97,188		13,158	1,974	11,184
	JCB Vibromax VM 115 (KHB Bangalore)	15	3,12,106		22,97,188	3,44,578	19,52,610
	L&T Case 770 SS Loader	15	2,01,475		3,12,106	46,816	2,65,290
	Mobile Toilets	15	87,231		2,01,475	30,221	1,71,253
					87,231	13,085	74,147

Lotus Construction Corporation

#54-18-27/A, Block No.B4, 2nd Lane, LIC Colony, Vijayawada-520008

Sl No	Particulars	Rate	W.D.V. on		Additions >180Days	Additions <180Days	Deletions	Total	Total depreciation for the year		W.D.V. on	
			01.04.22	Rs.					Rs.	Rs.	Rs.	31.03.2023
	Motors	15	6,55,923			- 27,809		6,83,732	1,00,474		5,83,258	
	MS Fittings	15	4,30,525					4,30,525	64,579		3,65,946	
	Orion Auto Level	15	7,424					7,424	1,114		6,310	
	Oxygen Concentrator	15	46,749					46,749	7,012		39,737	
	Plate Compactor	15	1,36,056					1,36,056	20,408		1,15,648	
	Rock Beaker	15	5,57,563					5,57,563	83,635		4,73,929	
	Rock Breaker Assy- TRB00220AR	15	7,38,578					7,38,578	1,10,787		6,27,791	
	Ro Plant	15	1,60,142					1,60,142	24,021		1,36,120	
	Shuttering Materials	15	42,47,998			37,29,380		79,77,378	9,16,903		70,60,475	
	Sokkia B-40	15	33,268					33,268	4,990		28,278	
	Submersible Pump	15	67,990					67,990	10,198		57,791	
	Surveyor Equipment	15	2,53,405					2,53,405	38,011		2,15,394	
	Tata Hitachi-0023	15	8,51,252					8,51,252	1,27,688		7,23,564	
	Tata Hitachi EX-200	15	21,40,534					21,40,534	3,21,080		18,19,454	
	Tata LPT 1109 (AP16bx1167)	15	63,753					63,753	9,563		54,190	
	Telescopi Titable Lighting	15	1,69,831					1,69,831	25,475		1,44,356	
	Testing Machine	15	56,138					56,138	8,421		47,718	
	Transit Mixers Ap 05V 9166 & Ap05v8672	15	4,18,358					4,18,358	62,754		3,55,604	
	Vibrator	15	83,584			1,10,500		1,94,084	20,825		1,73,259	
	Volvo Vibratory Soil Compactor SD 110	15	2,49,237					2,49,237	37,386		2,11,851	
	Weigh Bridge	15	3,62,142					3,62,142	54,321		3,07,820	
	Weighing Machine	15	16,754					16,754	2,513		14,240	
	Generators	15	25,62,547					25,62,547	3,84,382		21,78,165	
	Motor Cycle	15	8,33,395					11,70,395	1,50,284		10,20,111	
	Tippers	15	43,67,644			3,37,000		43,67,644	6,55,147		37,12,498	
	Bolero Ap 39 AL 6639	15	4,88,850					4,88,850	73,328		4,15,523	
	Bolero Ap 39 AL 6644	15	4,88,976					4,88,976	73,346		4,15,630	
	Bolero Ap 39 AL 6655	15	4,91,307					4,91,307	73,696		4,17,611	
	Bolero Ap 39 x 3336	15	4,09,446					4,09,446	61,417		3,48,029	
	Bolero Camper	15	10,064					10,064	1,510		8,555	
	Bolero Camper Ap 39 W 6915	15	4,09,446					4,09,446	61,417		3,48,029	
	Bolero Camper Gold Vx AP 31 TH 5775	15	3,04,398					3,04,398	45,660		2,58,738	
	Bolero Camper Gold Vx Ap39w6910	15	4,17,723					4,17,723	62,658		3,55,064	
	Bolero Vlx -Ap 16 BY 6399	15	1,43,979					1,43,979	21,597		1,22,383	

Cont'd

Lotus Construction Corporation

54-18-27/A, Block No. B4, 2nd Lane, LIC Colony, Vijayawada-520008

SI No	Particulars	Rate	W.D.V. on 01.04.22		Additions >180Days	Additions <180Days	Deletions	Total	Total depreciation for the year		W.D.V. on 31.03.2023	
			%	Rs.					Rs.	Rs.	Rs.	Rs.
3	Bolero Zlx Ap 31 DK 4578	15		4,11,669				4,11,669	61,750		3,49,919	
	Camper	15		1,35,774				1,35,774	20,366		1,15,408	
	EICHER PRO3015	15		9,65,578				9,65,578	1,44,837		8,20,741	
	Fortuner Sigma 4	15		39,43,566				39,43,566	5,91,535		33,52,031	
	Innova CRYSTA Vehicle	15		16,00,932				16,00,932	2,40,140		13,60,792	
	Jcb Vibro Roller Soil Compactor	15		13,55,577				13,55,577	2,03,337		11,52,241	
	Mercedes Benz AP 16 DM 9999	15		32,81,660				32,81,660	4,92,249		27,89,411	
	Range Rover Sport 3.0L	15		84,56,288				84,56,288	12,68,443		71,87,845	
	Tata Hitachi Excavator	15		18,10,180				18,10,180	2,71,527		15,38,653	
	Volvo Car	15		1,08,417				1,08,417	16,263		92,155	
	Volvo Car XC90 D5 No-UTR4520	15		59,44,264				59,44,264	8,91,640		50,52,625	
	Water Tanker	15		4,68,619				4,68,619	70,293		3,98,326	
	Electrical Equipment											
	Fridge	15			35,244				35,244	5,287		29,957
	Invertor	15			21,611				21,611	3,242		18,369
Mobile Phones	15			5,18,497	1,05,430			6,23,926	93,589		5,30,337	
T.V	15			18,414				18,414	2,762		15,652	
Other Electronic equipments	15			14,244				14,244	2,137		12,108	
Wet Grinder	15			6,795				6,795	1,019		5,776	
Computers												
Canon IR 2006N Printer	40				93,390			93,390	18,678		74,712	
Canon Laser Printer LBP 2900B	40			8,915				8,915	3,566		5,349	
Desktop Computer	40			19,220				19,220	7,688		11,532	
Epson L15150 Printer	40				60,169			60,169	12,034		48,136	
Toshiba Printer	40			17,280				17,280	6,912		10,368	
Toshiba Printer 2010	40			18,390				18,390	7,356		11,034	
Canon Npg Drum Unit	40			2,964				2,964	1,185		1,778	
Hp Printer	40			4,752				4,752	1,901		2,851	
Printer Epson-L1455	40			10,708				10,708	4,283		6,425	
Printer Epson-L6190	40			4,393				4,393	1,757		2,636	
Epson V39 Scanner	40			3,958		6,017		9,975	2,786		7,188	
Laptop	40			2,33,952	74,144			4,06,211	1,42,861		2,63,350	
Printer	40			2,533		98,115		2,533	1,013		1,520	

Contd

Lotus Construction Corporation

#54-18-27/A, Block No. B4, 2nd Lane, LIC Colony, Vijayawada-520008

Contd

Sl No	Particulars	Rate %	W.D.V. on 01.04.22	Additions >180Days	Additions <180Days	Deletions	Total	Total depreciation for the year	W.D.V. on 31.03.2023
			Rs.	Rs.			Rs.	Rs.	Rs.
TELANGANA									
1	Plant and Machinery								
	Hydraulic Excavator	15	45,60,521				45,60,521	6,84,078	38,76,443
	Komatsu PC-300	15	23,00,666				23,00,666	3,45,100	19,55,566
	Komatsu PC-210	15	57,12,962				57,12,962	8,56,944	48,56,017
	Tata Tippers	15	88,57,102				88,57,102	13,28,565	75,28,536
	Tippers	15	1,47,47,155				1,47,47,155	22,12,073	1,25,35,082
	Bharat Benz Tippers-3457	15	9,69,773				9,69,773	1,45,466	8,24,307
	Bharat Benz Tippers-3136	15	11,13,380				11,13,380	1,67,007	9,46,373
	Bharat Benz Tippers-3169	15	11,13,397				11,13,397	1,67,010	9,46,388
	Bharat Benz Tippers-3334	15	9,64,007				9,64,007	1,44,601	8,19,406
	Bharat Benz Tippers-3556	15	9,71,636				9,71,636	1,45,745	8,25,891
	Motor Cycles	15	2,69,215				2,69,215	40,382	2,28,833
	Isuzu Vehicle	15	4,54,085				4,54,085	68,113	3,85,972
	Bar Bending Machine	15	49,706				49,706	7,456	42,250
	Bar Cutting Machine	15	46,865				46,865	7,030	39,836
	Floter (1000/3ph Motor)Machine	15	27,636				27,636	4,145	23,490
	Groove cutting Machine	15	28,741				28,741	4,311	24,430
	Vibrator	15	10,317				10,317	1,548	8,770
	HD Domestic Container	15	91,873				91,873	13,781	78,092
	Office Cabin	15	2,30,067				2,30,067	34,510	1,95,557
	Welding Machine	15	25,563				25,563	3,834	21,729
2	Electrical Equipment								
	LED TV	15	25,740				25,740	3,861	21,879
3	Computers								
	Printer	40	14,616				14,616	5,846	8,769
KARNATAKA									
1	Computers & Printers	40	1,84,098	1,45,754	1,20,999	-	4,50,851	1,56,141	2,94,710
2	Invertor	15	28,612	-	-	-	28,612	4,292	24,320
3	Honda Unicorn 160CC (Motor Vehicle)	15			1,52,285		1,52,300	11,421	1,40,879
4	Generator 180KVA	15			11,01,695		11,01,695	82,627	10,19,068
5	KYB Batching Plant	15		56,40,000			56,40,000	8,46,000	47,94,000
6	Air Conditioner	15	26,666	-			26,666	4,000	22,666
TOTAL			11,24,19,366	59,75,427	91,70,391	-	12,75,65,199	1,86,09,718	10,89,55,481

Lotus Construction Corporation

#54-18-27/A, Block No. B4, 2nd Lane, LIC Colony, Vijayawada-520008

Schedule 1: Partners Capital Account

Particulars	Profit Sharing Ratio	Opening Balance		Remuneration		Interest Payable on Capital		Profit/(Loss)		Closing Balance	
		Rs.		Rs.		Rs.		Rs.		Rs.	
Adusumilli Bhavani Prasad	0.34	12,60,29,106		60,00,000		38,63,640		1,12,34,839		14,71,27,585	
Adusumilli Venkata Rama Rao	0.66	28,93,66,109		72,00,000		87,80,304		2,18,08,804		32,71,55,217	
Total		41,53,95,215		1,32,00,000		1,26,43,944		3,30,43,643		47,42,82,802	

Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
348345790290923

Date of e-Filing
29-Sep-2023

Name	:	Lotus Construction Corporation
PAN/TAN	:	AAFFL7365J
Address	:	#54-18-27/A,, Block No.B4, Road No., Lic Colony, Lic Colony, Vijayawada, , undefined, KRISHNA, Vj Polytechnic S.O, 02, 520008
Form No.	:	Form 3CB-3CD
Form Description	:	Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G
Assessment Year	:	2023-24
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	027237

(This is a computer generated Acknowledgement Receipt and needs no signature)

FORM NO. 3CB

[See rule 6G(1)(b)]

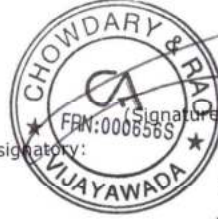
Audit report under section 44AB of the Income-tax Act 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on, 31-Mar-2023, and the profit & loss account for the period beginning from 01-Apr-2022 to ending on 31-Mar-2023, attached herewith, of
M/s. Lotus Construction Corporation
#54-18-27/A, Block No.B4, Road No., Lic Colony, Lic Colony, Vj Polytechnic S.O, Vijayawada, KRISHNA, Andhra pradesh, 520008, India
PAN: AAFFL7365J
2. We certify that the balance sheet and the profit & loss account are in agreement with the books of account maintained at the head office at *Vijayawada* and 2 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:
 - 1 *All personal account balances and bank balances are subject to confirmation*
 - 2 *Para 5 of Form 3CD enclosed in a seperate note attached hereto.*(b) Subject to above,-
 - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
 - (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
 - (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31-Mar-2023; and
 - (ii) in the case of the profit & loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:
 - 1 Balance with banks are subject to Reconciliation
 - 2 Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable
 - 3 It is not possible for me/us to verify whether the payments exceeding Rs.10,000 have been made otherwise than by account payee cheque, bank draft or ECS, as the necessary evidence is not in the possession of the assessee.



- 4 It is not possible for me/us to verify whether the loans/deposits exceeding Rs. 20,000 accepted or repaid otherwise than by an account payee cheque, bank draft or ECS, as the necessary information is not in the possession of the assessee.
- 5 Turnovers reported in Monthly GSTR-3B is differs with Turnover reported in 26AS and are subject to reconciliation.
- 6 Cash and Credit ledger balances with GST are pending subject to reconciliation
- 7 Closing Stock of Inventory was taken, valued and adopted in accounts as certified by Management
- 8 Comments on Clause 44 of Form 3CD are enclosed in a seperate annexure attached hereto

For Chowdary And Rao



Name of the signatory:

C.T.CHOWDARY

Partner, M. No. 027237

Firm reg. No. 0000656S

Full Address:

36-11-7, Santhinagar First Lane,
Moghalrajpuram S.O, VIJAYAWADA, KRISHNA,
Andhra pradesh, 520010, India

Place: VIJAYAWADA

Date: 25-Sep-2023

Para 5 of Form 3CB

In our opinion and to the best of our information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:

Assessee's Responsibility for the Financial Statements and the Statement of Particulars in Form 3CD

1. The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance (if applicable) in accordance with the applicable Accounting Standards issued by Institute of Chartered Accountants of India for Non Corporate Entities. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
2. The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income-tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, Circulars etc., that are to be included in the Statement.

Tax Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the applicable Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income-tax Rules, 1962. We have conducted our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India."

Other Matters

7. With reference to note no.2 of the financial statements, the outstanding balance in respect of trade receivables and trade payables are subject to confirmation and reconciliation with the respective parties. However, we have verified the subsequent receipts and payments and other relevant documents and found satisfied.
8. With reference to note no.3 of the financial statements, the assessee has not recognized deferred tax asset arising on account of brought forward losses and unabsorbed depreciation due to absence of virtual certainty to future profits to offset the said unabsorbed losses and depreciation.

At present the entity is not making any provision on account of gratuity on retirement in the books of accounts. It is recognized as an expense as and when actually incurred.

9. Other comments given in Online Form 3CD forms part of this annexure

For Chowdary & Rao
Chartered Accountants
Firm Regd.No:000656S



[C.T.Chowdary]
M No:027237
Date:25-09-2023
Place:Vijayawada

A handwritten signature in black ink, appearing to read "C.T. Chowdary", written over the typed name and date.

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income tax Act, 1961

PART - A

1	Name of the assessee	: M/s. Lotus Construction Corporation
2	Address	: #54-18-27/A, Block No.B4, Road No., Lic Colony, Lic Colony, Vj Polytechnic S.O, Vijayawada, KRISHNA, Andhra pradesh, 520008, India
3	Permanent Account Number or Aadhaar Number	: PAN: AAFFL7365J
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	: Yes, As per sch.4
5	Status	: PARTNERSHIP FIRM
6	Previous year	: 01-Apr-2022 to 31-Mar-2023
7	Assessment year	: 2023-24
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	: 44AB(a)
8a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/ 115BAD?	: Not Applicable

PART - B

9	(a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?	As per sch. 9a
	(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	No
10	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession). (b) If there is any change in the nature of business or profession, the particulars of such change.	As per sch.10
11	(a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No.
	(b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	As per sch.11b
	(c) List of books of account and nature of relevant documents examined.	As per sch.11c
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	(a) Method of accounting employed in the previous year.	Mercantile system
	(b) Whether there had been any change in the method of accounting employed vis-	No

	a-vis the method employed in the immediately preceding previous year.																																													
	(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable																																												
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	(d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145 (2)	No																																												
	(e) If answer to (d) above is in the affirmative, give details of such adjustments																																													
	<table border="1"> <thead> <tr> <th></th> <th>Increase in profit (Rs.)</th> <th>Decrease in profit (Rs.)</th> <th>Net Effect (Rs.)</th> </tr> </thead> <tbody> <tr> <td>ICDS I - Accounting Policies</td> <td></td> <td></td> <td></td> </tr> <tr> <td>ICDS II - Valuation of Inventories</td> <td></td> <td></td> <td></td> </tr> <tr> <td>ICDS III - Construction Contracts</td> <td></td> <td></td> <td></td> </tr> <tr> <td>ICDS IV - Revenue Recognition</td> <td></td> <td></td> <td></td> </tr> <tr> <td>ICDS V - Tangible Fixed Assets</td> <td></td> <td></td> <td></td> </tr> <tr> <td>ICDS VI - Changes in Foreign Exchange Rates</td> <td></td> <td></td> <td></td> </tr> <tr> <td>ICDS VII - Governments Grants</td> <td></td> <td></td> <td></td> </tr> <tr> <td>ICDS VIII - Securities</td> <td></td> <td></td> <td></td> </tr> <tr> <td>ICDS IX - Borrowing Costs</td> <td></td> <td></td> <td></td> </tr> <tr> <td>ICDS X - Provisions, Contingent Liabilities and Contingent Assets</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>		Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)	ICDS I - Accounting Policies				ICDS II - Valuation of Inventories				ICDS III - Construction Contracts				ICDS IV - Revenue Recognition				ICDS V - Tangible Fixed Assets				ICDS VI - Changes in Foreign Exchange Rates				ICDS VII - Governments Grants				ICDS VIII - Securities				ICDS IX - Borrowing Costs				ICDS X - Provisions, Contingent Liabilities and Contingent Assets				Not Applicable
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	(f) Disclosure as per ICDS: ICDS I - Accounting Policies ICDS II - Valuation of Inventories ICDS III - Construction Contracts ICDS IV - Revenue Recognition ICDS V - Tangible Fixed Assets ICDS VII - Governments Grants ICDS IX - Borrowing Costs ICDS X - Provisions, Contingent Liabilities and Contingent Assets	As per sch.13f																																												
14	(a) Method of valuation of closing stock employed in the previous year.	Cost																																												
	(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No																																												
	<table border="1"> <thead> <tr> <th>Serial number</th> <th>Particulars</th> <th>Increase in profit (Rs.)</th> <th>Decrease in profit (Rs.)</th> </tr> </thead> </table>	Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)																																									
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15	Give the following particulars of the capital asset converted into stock-in-trade: - (a) Description of capital asset; (b) Date of acquisition; (c) Cost of acquisition; (d) Amount at which the asset is converted into stock-in-trade.	NIL																																												
16	Amounts not credited to the profit and loss account, being,-																																													
	(a) the items falling within the scope of section 28;	NIL																																												
	(b) the pro forma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	NIL																																												
	(c) escalation claims accepted during the previous year;	NIL																																												
	(d) any other item of income;	NIL																																												
	(e) capital receipt, if any.	NIL																																												
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	NIL																																												

Details of property	Consideration received or accrued	Value adopted or assessed or assessable													
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- (a) Description of asset/block of assets. (b) Rate of depreciation. (c) Actual cost or written down value, as the case may be. Additions/deductions during the year with dates; in the case of any (d) addition of an asset, date put to use; including adjustments on account of— Central Value Added Tax credits claimed and allowed under the Central (i) Excise Rules,1944, in respect of assets acquired on or after 1st March, 1994, (ii) change in rate of exchange of currency, and (iii) subsidy or grant or reimbursement, by whatever name called. (e) Depreciation allowable. (f) Written down value at the end of the year.		As per sch.18												
19	Amounts admissible under sections- a) 32AD, (b) 33AB, (c) 33ABA, (d) 35(1)(i), (e) 35(1)(ii), (f) 35(1)(iia), (g) 35(1)(iii), (h) 35(1)(iv), (i) 35(2AA), (j) 35(2AB), (k) 35ABA, (l) 35ABB, (m)35AD, (n)35CCA, (o)35CCC, (p) 35CCD, (q) 35D, (r) 35DD, (s)35DDA, (t)35E: Amount debited to profit and loss account Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.		NIL												
20	(a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]		NIL												
	(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):		As per sch.20b												
	<table border="1"> <thead> <tr> <th>Serial number</th> <th>Nature of fund</th> <th>Sum received from employees</th> <th>Due date for payment</th> <th>The actual Amount paid</th> <th>The actual date of payment to the concerned authorities</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Serial number	Nature of fund	Sum received from employees	Due date for payment	The actual Amount paid	The actual date of payment to the concerned authorities								
Serial number	Nature of fund	Sum received from employees	Due date for payment	The actual Amount paid	The actual date of payment to the concerned authorities										
21	(a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of - Capital expenditure Personal expenditure Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party Expenditure incurred at clubs being entrance fees and subscriptions Expenditure incurred at clubs being cost for club services and facilities used Expenditure by way of penalty or fine for violation of any law for the time being force Expenditure by way of any other penalty or fine not covered above Expenditure incurred for any purpose which is an offence or which is prohibited by law		As per sch.21a												
	(b) Amounts inadmissible under section 40(a):- (i) as payment to non-resident referred to in sub-clause (i) (A) Details of payment on which tax is not deducted: (I) date of payment (II) amount of payment		NIL												

(III) nature of payment (IV) name and address of the payee	
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee (V) amount of tax deducted	NIL
(ii) as payment referred to in sub-clause (ia) (A) Details of payment on which tax is not deducted: (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee	NIL
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139. (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee (V) amount of tax deducted (VI) amount out of (V) deposited, if any	NIL
(iii) as payment referred to in sub-clause (ib) Details of payment on which levy is not deducted: (A) (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee	NIL
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139. (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payer (V) amount of levy deducted (VI) amount out of (V) deposited, if any	NIL
(iv) under sub-clause (ic) [Wherever applicable]	NIL
(v) under sub-clause (iia)	NIL
(vi) under sub-clause (iib)	NIL
(vii) under sub-clause (iii) (A) date of payment (B) amount of payment (C) name and address of the payee	NIL
(viii) under sub-clause (iv)	NIL
(ix) under sub-clause (v)	NIL

	(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	As per sch.21c					
	(d)	Disallowance/deemed income under section 40A(3):						
	(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes					
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	(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes					
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	(e)	provision for payment of gratuity not allowable under section 40A(7);	NIL					
	(f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	NIL					
	(g)	particulars of any liability of a contingent nature;	NIL					
	(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL					
	(i)	amount inadmissible under the proviso to section 36(1)(iii)	NIL					
22		Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	NIL					
23		Particulars of payments made to persons specified under section 40A (2)(b).	As per sch.23					
24		Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.	NIL					
25		Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL					
26		In respect of any sum referred to in clauses (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-	NIL					
	(A)	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was						
	(a)	paid during the previous year;						
	(b)	not paid during the previous year.						
	(B)	Was incurred in the previous year and was						
	(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);						
	(b)	not paid on or before the aforesaid date.						
		(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	No					
27	(a)	Amount of Central Value Added Tax credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/ Input Tax Credit(ITC) in the accounts.	NIL					
	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL					
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.	Not Applicable					

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	Not Applicable
29A	(a) Whether any amount is to be included as income chargeable under the head 'Income from other sources' as referred to in section 56(2)(ix)?	No
	(b) If yes, please furnish the following details: (i) Nature of income (ii) Amount thereof	
29B	(a) Whether any amount is to be included as income chargeable under the head 'Income from other sources' as referred to in section 56(2)(x)?	No
	(b) If yes, please furnish the following details: (i) Nature of income (ii) Amount (in Rs.) thereof	
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].	NIL
30A	(a) Whether primary adjustment to transfer price, as referred to in section 92CE(1), has been made during the previous year?	No
	(b) If yes, please furnish the following details (i) Under which clause of section 92CE(1) primary adjustment is made? (ii) Amount (in Rs.) of primary adjustment (iii) Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of section 92CE(2)? (iv) If yes, whether the excess money has been repatriated within the prescribed time (v) If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	
30B	(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in section 94B(1)?	Not Applicable
	(b) If yes, please furnish the following details: (i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred (ii) Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.) (iii) Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above (iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B (v) Details of interest expenditure carried forward as per sub-section (4) of section 94B	
30C	(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year?	No
	(b) If yes, please specify:- (i) Nature of the impermissible avoidance arrangement: (ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:	
31	(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year: (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted;	As per sch.31a

<ul style="list-style-type: none"> (iii) whether the loan or deposit was squared up during the previous year; (iv) maximum amount outstanding in the account at any time during the previous year; (v) whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account; (vi) in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. 	
<p>Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:</p> <p>(b)</p> <ul style="list-style-type: none"> (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the person from whom specified sum is received; (ii) amount of specified sum taken or accepted; (iii) whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account; (iv) in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. <p>(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)</p>	NIL
<p>Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account:</p> <p>(ba)</p> <ul style="list-style-type: none"> (i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer; (ii) Nature of transaction; (iii) Amount of receipt (in Rs.); (iv) Date of receipt; 	NIL
<p>Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:</p> <p>(bb)</p> <ul style="list-style-type: none"> (i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer; (ii) Amount of receipt (in Rs.); 	NIL
<p>Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:</p> <p>(bc)</p> <ul style="list-style-type: none"> (i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee; (ii) Nature of transaction; (iii) Amount of payment (in Rs.); (iv) Date of payment; 	NIL

	(bd)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year: (i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee; (ii) Amount of payment (in Rs.); (Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3 rd July, 2017)					NIL	
	(c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee; (ii) amount of the repayment; (iii) maximum amount outstanding in the account at any time during the previous year; (iv) whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account; in case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.					As per sch.31c	
	(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer; repayment of loan or deposit or any specified advance received (ii) otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.					NIL	
	(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer; repayment of loan or deposit or any specified advance received by a (ii) cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year. (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act).					NIL	
32	(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:					NIL	
		SI No	Assessment Year	Nature of loss/allowance (in rupees)	Amount as returned (in rupees)^	All losses/allowances not allowed under section 115BAA/115BAC/115BAD	Amount as assessed (give reference to relevant order)	Remarks
		<i>^If the assessed depreciation is less and no appeal pending then take assessed.</i>						
	(b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79					Not Applicable	

	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No										
	(d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	NIL										
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	Not Applicable										
33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	NIL										
		Section under which deduction is claimed	Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.										
34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: 1 Tax deduction and collection Account Number (TAN) 2 Section 3 Nature of payment 4 Total amount of payment or receipt of the nature specified in column (3) 5 Total amount on which tax was required to be deducted or collected out of (4) 6 Total amount on which tax was deducted or collected at specified rate out of (5) 7 Amount of tax deducted or collected out of (6) 8 Total amount on which tax was deducted or collected at less than specified rate out of (5) 9 Amount of tax deducted or collected on (8) 10 Amount of tax deducted or collected not deposited to the credit of the Central Government out of (7) and (9)	Yes, As per sch. 34a										
	(b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details:	Yes, As per sch. 34b										
		<table border="1"> <thead> <tr> <th>Tax deduction and collection Account Number (TAN)</th> <th>Type of Form</th> <th>Due date for furnishing</th> <th>Date of furnishing, if furnished</th> <th>Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.						
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	(c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	Yes, As per sch. 34c										
		<table border="1"> <thead> <tr> <th>Tax deduction and collection Account Number (TAN)</th> <th>Amount of interest under section 201(1A)/206C(7) is payable</th> <th>Amount paid out of column (2) along with date of payment.</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.								
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35	(a)	In the case of a trading concern, give quantitative details of principal items of goods traded: (i) opening Stock; (ii) purchases during the previous year; (iii) sales during the previous year; (iv) closing Stock; (v) shortage/excess, if any.	Not Applicable										
	(b)	In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products: A Raw materials : (i) opening stock;	Not Applicable										

	(ii) Purchases during the previous year; (iii) consumption during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) yield of finished products; (vii) percentage of yield; (viii) shortage/excess, if any.											
	B Finished products/By-products : (i) opening stock; (ii) purchases during the previous year; (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any.	Not Applicable										
36A	(a) Whether the assessee has received any amount in the nature of dividend as referred to in section 2(22)(e)?	No										
	(b) If yes, please furnish the following details: (i) Amount received (in Rs.) (ii) Date of receipt											
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	Not Applicable										
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	Not Applicable										
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	Not Applicable										
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: 1. Total turnover of the assessee 2. Gross profit/turnover 3. Net profit/turnover 4. Stock-in-trade/turnover 5. Material Consumed/finished goods produced (The details required to be furnished for principal items of goods traded or manufactured or services rendered)	As per sch.40										
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.	NIL										
42	(a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?	No										
	(b) If yes, please furnish:											
	<table border="1"> <thead> <tr> <th>Income-tax Department Reporting Entity Identification Number</th> <th>Type of Form</th> <th>Due date for furnishing</th> <th>Date of furnishing, if furnished</th> <th>Whether the Form contains information about all details/ transactions which are required to be reported. If not, please furnish list of the details/transactions which are not reported.</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported. If not, please furnish list of the details/transactions which are not reported.						
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43	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in section 286(2)	No										
	(b) if yes, please furnish the following details:											
	(i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity											
	(ii) Name of parent entity											

	(iii) Name of alternate reporting entity (if applicable)																		
	(iv) Date of furnishing of report																		
	(c) if not due, Expected date of filing																		
44	Break-up of total expenditure of entities registered or not registered under the GST:	No																	
	<table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th rowspan="2">Total amount of Expenditure incurred during the year</th> <th colspan="3">Expenditure in respect of entities registered under GST</th> <th rowspan="2">Total payment to registered entities</th> <th rowspan="2">Expenditure relating to entities not registered under GST</th> </tr> <tr> <th>Relating to goods or services exempt from GST</th> <th>Relating to Entities falling under composition scheme</th> <th>Relating to other registered entities</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Particulars	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Total payment to registered entities	Expenditure relating to entities not registered under GST	Relating to goods or services exempt from GST	Relating to Entities falling under composition scheme	Relating to other registered entities								
Particulars	Total amount of Expenditure incurred during the year			Expenditure in respect of entities registered under GST					Total payment to registered entities	Expenditure relating to entities not registered under GST									
		Relating to goods or services exempt from GST	Relating to Entities falling under composition scheme	Relating to other registered entities															

For Chowdary And Rao

Place: VIJAYAWADA
Date: 25-Sep-2023

Signature and stamp/seal of the signatory)
 Name of the signatory: **C.T. CHOWDARY**
 FRN: 000656S
 Partner, M. No. 027237
 Firm reg. No. 0000656S
 Full Address : 36-11-7, Santhinagar First Lane, Moghalrajpuram
 S.O, VIJAYAWADA, KRISHNA, Andhra pradesh,
 520010, India

4: Indirect tax Reg. Numbers

	Indirect Tax law details	Reg. No.
1	GST Act- Andhra pradesh	37 AAFFL7365J 22T
2	GST Act- Karnataka	29 AAFFL7365J 1ZR
3	GST Act- Telangana	36 AAFFL7365J 1ZW

9a: Details of profit sharing ratio

	Name	Profit share %
1	Adusumilli Venkta Ramarao	66
2	Adusumilli Bhavani Prasad	34
	Total	100

10: Details of business / profession

	Sector	Sub-Sector	Code	Particulars of change
1	Construction	Building of complete constructions or parts- civil contractors	06002	No Change

11b: Books maintained

	Address
1	Bank book
2	Cash book
3	Journal
4	Cash book
5	Cash book

54-18-27/A, LIC Colony, Vijayawada-520008, Andhra Pradesh, India
 . -do-
 . -do-
 High Rise Appartments, Flat no-201, Surya Nagar, Phase-1, KHP Colony, Anekal Road, Chandapura, Bangalore-560099, Karnataka, India
 5/12/75, Mangapuram Colony, Moulaali, Hyderabad-500040, Telangana, India

11c: Books / documents examined

1	Bank book
2	Cash book
3	Journal
4	Ledger
5	Purchase register
6	Sales register
7	Stock register
8	Bank Statement of Accounts
9	Accounting Vouchers and Other Supporting Evidences

13f: Disclosure as per ICDS

	ICDS	Disclosure
1	ICDS I - Accounting Policies	The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The firm has prepared these financial statements to comply in all material respects with the Accounting Standards issued by The Institute of Chartered Accountants of India for Non Corporate Entities. Further, the Guidance Notes/Announcements issued by The Institute of Chartered Accountant of India (ICAI) are also considered wherever applicable, as adopted consistently by the firm
2	ICDS II - Valuation of Inventories	Inventories are valued at cost or market value whichever is lower.
3	ICDS IV - Revenue Recognition	Revenue is recognized, as and when bills were raised, percentage completion method is followed. Work in Process is valued at cost. Cost includes materials, Labor and other direct expenses incurred up to 31st march.
4	ICDS V - Tangible Fixed Assets	All the items of Property, Plant and Equipment are stated at cost of acquisition . Cost includes purchase price, taxes and duties, labor cost and directly attributable overheads incurred up to the date the asset is ready for its intended use. However, cost excludes Goods and Service tax, to the extent credit of the duty or tax is availed of. Depreciation is provided under written down value method in accordance with the provisions of Income Tax Act 1961.
5	ICDS IX - Borrowing Costs	Borrowing costs that are directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to get ready for their intended use or sale are capitalized as part of cost of such assets. Other borrowing costs are recognised as an expense in the period in which they are incurred.
6	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Provisions are recognized, when there is a present legal obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when reliable estimate of the amount of the obligation can be made. Contingent liabilities are recognized only when there is a possible obligation arising from past events, due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Entity or where any present obligation cannot be measured in terms of future outflow of resources, or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent assets are not recognized in the financial statements.

Schedules to Form 3CD - M/s. Lotus Construction Corporation - A.Y. 2023-24

18 (i): Depreciation allowable under the Act

Block of Assets	Rate	W.D.V. as on 01.04.22	Additions Up to 3.10.22	Additions after 3.10.22	Deletion	Total	Other Adjustments, if any	Depreciation	W.D.V. as on 31.03.2023
4. Furnitures/ fittings -	10%	14,20,719	NIL	NIL	NIL	14,20,719	NIL	1,42,072	12,78,647
5. Plant/ Machinery - not covered in other blocks, cars...	15%	11,59,40,188	57,55,528	87,91,700	NIL	13,04,87,416	NIL	1,89,13,735	11,15,73,681
7. Plant/ Machinery - computer, energy saving devices...	40%	5,25,778	2,19,897	3,78,689	NIL	11,24,364	NIL	3,74,008	7,50,356
Total		11,78,86,685	59,75,425	91,70,389		13,30,32,499	0	1,94,29,815	11,36,02,684

18 (ii): Details of Additions to Fixed Assets

Block of Assets	Amount	Date of purchase	Date put to use	Adjustments, if any
5. Plant/ Machinery 15%-	1,52,285	06-Mar-2023	06-Mar-2023	
5. Plant/ Machinery 15%-	11,01,695	07-Mar-2023	07-Mar-2023	
5. Plant/ Machinery 15%-	56,40,000	06-Jun-2022	06-Jun-2022	
5. Plant/ Machinery 15%-	35,093	21-Jul-2022	21-Jul-2022	
5. Plant/ Machinery 15%-	70,336	16-Aug-2022	16-Aug-2022	
5. Plant/ Machinery 15%-	32,031	02-Mar-2023	02-Mar-2023	
5. Plant/ Machinery 15%-	8,19,500	17-Mar-2023	17-Mar-2023	
5. Plant/ Machinery 15%-	3,37,000	20-Feb-2023	20-Feb-2023	
5. Plant/ Machinery 15%-	24,81,500	31-Mar-2023	31-Mar-2023	
5. Plant/ Machinery 15%-	10,099	13-Apr-2022	13-Apr-2022	
5. Plant/ Machinery 15%-	27,809	01-Feb-2023	01-Feb-2023	
5. Plant/ Machinery 15%-	23,19,680	31-Dec-2022	31-Dec-2022	
5. Plant/ Machinery 15%-	14,09,700	31-Mar-2023	31-Mar-2023	
5. Plant/ Machinery 15%-	1,10,500	17-Mar-2023	17-Mar-2023	
<i>Total of block 5</i>	1,45,47,228			
7. Plant/ Machinery 40%-	68,184	17-Jun-2022	17-Jun-2022	
7. Plant/ Machinery 40%-	1,20,999	31-Dec-2022	31-Dec-2022	
7. Plant/ Machinery 40%-	77,569	16-Apr-2022	16-Apr-2022	
7. Plant/ Machinery 40%-	82,627	21-Oct-2022	21-Oct-2022	
7. Plant/ Machinery 40%-	10,762	06-Mar-2023	06-Mar-2023	
7. Plant/ Machinery 40%-	60,169	31-Mar-2023	31-Mar-2023	
7. Plant/ Machinery 40%-	6,017	02-Mar-2023	02-Mar-2023	
7. Plant/ Machinery 40%-	41,102	04-Apr-2022	04-Apr-2022	
7. Plant/ Machinery 40%-	33,042	07-Sep-2022	07-Sep-2022	
7. Plant/ Machinery 40%-	98,115	15-Oct-2022	15-Oct-2022	
<i>Total of block 7</i>	5,98,586			
Grand Total	1,51,45,814			

20b: Employees' contributions to welfare funds u/s 36(1)(va)

	Nature of fund - EPF	Sum received from employees	Due date for payment	The actual Amount paid	The actual date of payment to the concerned authorities
1	EPF	1,01,859	15-May-2022	1,01,859	07-May-2022
2	EPF	1,04,825	15-Jun-2022	1,04,825	07-Jun-2022
3	EPF	1,17,221	15-Jul-2022	1,17,221	11-Jul-2022
4	EPF	1,21,258	15-Aug-2022	1,21,258	12-Aug-2022
5	EPF	1,25,510	15-Sep-2022	1,25,510	14-Sep-2022
6	EPF	1,25,021	15-Oct-2022	1,25,021	11-Oct-2022
7	EPF	53,608	15-Nov-2022	53,608	11-Nov-2022
8	EPF	54,179	15-Nov-2022	54,179	07-Dec-2022
9	EPF	14,257	15-Nov-2022	14,257	16-Nov-2022
10	EPF	1,48,928	15-Dec-2022	1,48,928	14-Dec-2022
11	EPF	1,41,624	15-Jan-2023	1,41,624	06-Jan-2023
12	EPF	1,36,316	15-Feb-2023	1,36,316	13-Feb-2023
13	EPF	1,42,472	15-Mar-2023	1,42,472	10-Mar-2023
14	EPF	1,57,681	15-Apr-2023	1,57,681	11-Apr-2023
	Total	15,44,759		15,44,759	

	Nature of fund - ESI	Sum received from employees	Due date for payment	The actual Amount paid	The actual date of payment to the concerned authorities
1	ESI	12,492	15-May-2022	12,492	13-May-2022
2	ESI	12,029	15-Jun-2022	12,029	14-Jun-2022
3	ESI	15,910	15-Jul-2022	15,910	14-Jul-2022
4	ESI	16,393	15-Aug-2022	16,393	12-Aug-2022
5	ESI	16,661	22-Sep-2022	16,661	15-Sep-2022
6	ESI	15,979	15-Oct-2022	15,979	13-Oct-2022
7	ESI	13,852	15-Nov-2022	13,852	15-Nov-2022
8	ESI	15,602	15-Dec-2022	15,602	15-Dec-2022
9	ESI	14,101	15-Jan-2023	14,101	12-Jan-2023
10	ESI	11,520	15-Feb-2023	11,520	14-Feb-2023
11	ESI	14,133	15-Mar-2023	14,133	14-Mar-2023
12	ESI	14,034	15-Apr-2023	14,034	13-Apr-2023
	Total	1,72,706		1,72,706	

21a: Details of amounts debited to the profit and loss account

Sl. No.	Particulars	Amount in Rs.
	Capital expenditure	
	Personal expenditure	
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party	
	Expenditure incurred at clubs being entrance fees and subscriptions	
	Expenditure incurred at clubs being cost for club services and facilities used	
	Expenditure by way of penalty or fine for violation of any law for the time being force	
	Expenditure by way of any other penalty or fine not covered above	
1	GST LATE FEES	6,25,300
2	TDS LATE FEES	19,600
3	PF & ESI LATE FEES	63,866
	Total	7,08,766
	Expenditure incurred for any purpose which is an offence or which is prohibited by law	

21c: Inadmissible expenses u/s 40(b)/40(ba)

Particulars	Section	Amount Debited to P/L A/C	Admissible Amount	Inadmissible Amount	Remarks
Interest	40(b)	1,26,43,944	1,26,43,944	NIL	12643944 (Interest debited in P & L A/c) less 12643944 (Interest allowable u/s 40b)
Remuneration	40(b)	1,32,00,000	1,32,00,000	NIL	13200000 (Remuneration debited in P & L A/c) less 13200000 (Remuneration allowable u/s 40b)

23: Payments to specified persons u/s 40A(2)(b)

	Name	Amount	Relation	PAN/Aadhaar	Nature of Transaction
1	Adusumilli Venkata Rama Rao	72,00,000	Managing Partner	AFFPA7799J	Remuneration to partners
2	Adusumilli Bhavani Prasad	60,00,000	Partner	AFBPA4933J	Remuneration to partners
3	Adusumilli Venkata Rama Rao	87,80,304	Managing Partner	AFFPA7799J	Interest on Capital
4	Adusumilli Bhavani Prasad	38,63,640	Partner	AFBPA4933J	Interest on Capital
	Total	2,58,43,944			

31a: Loans/ Deposits/ sums accepted u/s 269SS

	Name	Address	PAN/Aadhaar	Amount of deposit/ loan	squared up	Maximum Amount o/s	Accepted by Cheque/DD/D/ECS	Accepted by A/c payee Cheque/DD
1	Harshini Trading Company	Secunderabad		20,00,000	Yes	20,00,000	Cheque	Yes

31c: Loans/ Deposits/ sums repaid u/s 269T

	Name	Address	PAN/Aadhaar	Amount of repayment	Maximum Amount o/s	Repaid by Cheque/DD/ECS	Repaid by A/c payee Cheque/DD
1	Lotus Infra Tech	Vijayawada		15,00,000	15,00,000	Cheque	Yes
2	United Power	Vijayawada		10,00,000	10,00,000	Cheque	Yes
	Total			25,00,000			

Schedules to Form 3CD – M/s. Lotus Construction Corporation – A.Y. 2023-24

34a: Deduction or collection of tax as per the provisions of Chapter XVII-B or Chapter XVII-BB

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (7) and (9)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	HYDL036 81G	192 Salaries	35,51,107	35,51,107	35,51,107	2,06,922	NIL	NIL	NIL
2	HYDL036 81G	194A Interest other than interest on securities	1,29,26,149	1,29,26,149	1,29,26,149	12,92,615	NIL	NIL	NIL
3	HYDL036 81G	194C Payment to contractors	19,62,56,940	19,62,56,940	19,62,56,940	23,69,797	NIL	NIL	NIL
4	HYDL036 81G	194I (a) Rent on plant & machinery	2,16,69,666	2,16,69,666	2,16,69,666	4,33,424	NIL	NIL	NIL
5	HYDL036 81G	194I (b) Rent on landbuildings	23,48,390	23,48,390	23,48,390	2,34,839	NIL	NIL	NIL
6	HYDL036 81G	194J Professional fee	23,37,281	23,37,281	23,37,281	2,33,728	NIL	NIL	NIL
7	HYDL036 81G	194Q Purchase of goods	11,26,04,543	11,26,04,543	11,26,04,543	1,12,877	NIL	NIL	NIL
Total			35,16,94,076	35,16,94,076	35,16,94,076	48,84,202	0	0	0

34b: TDS/TCS returns

Tax deduction and collection Account Number (TAN)	Type of Form	Due date	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.
HYDL03681G	24Q	31-Jul-2022	09-Sep-2022	
HYDL03681G	24Q	31-Oct-2022	18-Oct-2022	
HYDL03681G	24Q	31-Jan-2023	05-Apr-2023	
HYDL03681G	24Q	31-May-2023	22-Jun-2023	
HYDL03681G	26Q	31-Jul-2022	09-Sep-2022	
HYDL03681G	26Q	30-Nov-2022	21-Feb-2023	
HYDL03681G	26Q	31-Jan-2023	05-Apr-2023	
HYDL03681G	26Q	31-May-2023	22-Jun-2023	

34c: interest under section 201(1A) or section 206C(7).

	Tax deduction and collection Account Number (TAN)	Amount of interest	Amount paid out of column (2)	Date of payment
1	HYDL03681G	1,289	1,289	30-Jul-2022
2	HYDL03681G	1,837	1,837	30-Jul-2022
3	HYDL03681G	52	52	30-Jul-2022
4	HYDL03681G	1,289	1,289	13-Oct-2022
5	HYDL03681G	235	235	13-Oct-2022
6	HYDL03681G	1,952	1,952	13-Oct-2022
7	HYDL03681G	1,719	1,719	28-Feb-2023
8	HYDL03681G	1,144	1,144	28-Feb-2023
9	HYDL03681G	145	145	28-Feb-2023
10	HYDL03681G	224	224	31-Mar-2023
11	HYDL03681G	179	179	31-May-2023
12	HYDL03681G	6,865	6,865	30-Jul-2022
13	HYDL03681G	252	252	30-Jul-2022
14	HYDL03681G	2,494	2,494	30-Jul-2022
15	HYDL03681G	177	177	30-Jul-2022
16	HYDL03681G	1,269	1,269	30-Jul-2022
17	HYDL03681G	1,733	1,733	30-Jul-2022
18	HYDL03681G	236	236	30-Jul-2022
19	HYDL03681G	108	108	30-Jul-2022
20	HYDL03681G	1,198	1,198	30-Jul-2022
21	HYDL03681G	1,097	1,097	30-Jul-2022
22	HYDL03681G	236	236	30-Jul-2022
23	HYDL03681G	1,017	1,017	30-Jul-2022

Schedules to Form 3CD - M/s. Lotus Construction Corporation - A.Y. 2023-24

2	HYDL03681G	162	162	30-Jul-2022
4				
2	HYDL03681G	1,533	1,533	30-Jul-2022
5				
2	HYDL03681G	81	81	30-Jul-2022
6				
2	HYDL03681G	45	45	30-Jul-2022
7				
2	HYDL03681G	405	405	30-Jul-2022
8				
2	HYDL03681G	1,109	1,109	29-Jun-2023
9				
3	HYDL03681G	138	138	29-Jun-2023
0				
3	HYDL03681G	459	459	21-Dec-2022
1				
3	HYDL03681G	966	966	21-Dec-2022
2				
3	HYDL03681G	62	62	29-Jun-2023
3				
3	HYDL03681G	13,135	13,135	21-Dec-2022
4				
3	HYDL03681G	829	829	21-Dec-2022
5				
3	HYDL03681G	412	412	21-Dec-2022
6				
3	HYDL03681G	2,115	2,115	21-Dec-2022
7				
3	HYDL03681G	3,755	3,755	21-Dec-2022
8				
3	HYDL03681G	4,007	4,007	21-Dec-2022
9				
4	HYDL03681G	562	562	21-Dec-2022
0				
4	HYDL03681G	1,616	1,616	21-Dec-2022
1				
4	HYDL03681G	995	995	21-Dec-2022
2				
4	HYDL03681G	338	338	21-Dec-2022
3				
4	HYDL03681G	2,338	2,338	21-Dec-2022
4				
4	HYDL03681G	4,478	4,478	21-Dec-2022
5				
4	HYDL03681G	135	135	21-Dec-2022
6				
4	HYDL03681G	396	396	21-Dec-2022
7				
4	HYDL03681G	90	90	21-Dec-2022
8				
4	HYDL03681G	675	675	21-Dec-2022
9				
5	HYDL03681G	3,548	3,548	28-Feb-2023
0				
5	HYDL03681G	138	138	29-Jun-2023
1				
5	HYDL03681G	574	574	28-Feb-2023
2				
5	HYDL03681G	495	495	28-Feb-2023
3				
5	HYDL03681G	683	683	28-Feb-2023
4				

Schedules to Form 3CD - M/s. Lotus Construction Corporation - A.Y. 2023-24

5	HYDL03681G	1,812	1,812	21-Dec-2022
5	HYDL03681G	3,792	3,792	29-Jun-2023
6	HYDL03681G	2,213	2,213	29-Jun-2023
5	HYDL03681G	13,557	13,557	28-Feb-2023
7	HYDL03681G	1,575	1,575	28-Feb-2023
5	HYDL03681G	3,312	3,312	28-Feb-2023
8	HYDL03681G	2,206	2,206	28-Feb-2023
5	HYDL03681G	7,392	7,392	28-Feb-2023
9	HYDL03681G	3,218	3,218	28-Feb-2023
6	HYDL03681G	9,435	9,435	28-Feb-2023
0	HYDL03681G	4,233	4,233	28-Feb-2023
6	HYDL03681G	1,740	1,740	28-Feb-2023
6	HYDL03681G	3,404	3,404	28-Feb-2023
7	HYDL03681G	1,142	1,142	28-Feb-2023
6	HYDL03681G	2,101	2,101	28-Feb-2023
8	HYDL03681G	7,802	7,802	28-Feb-2023
6	HYDL03681G	478	478	28-Feb-2023
9	HYDL03681G	108	108	28-Feb-2023
7	HYDL03681G	443	443	28-Feb-2023
1	HYDL03681G	540	540	28-Feb-2023
7	HYDL03681G	3,022	3,022	29-Jun-2023
7	HYDL03681G	97	97	29-Jun-2023
6	HYDL03681G	398	398	29-Jun-2023
7	HYDL03681G	4,084	4,084	29-Jun-2023
7	HYDL03681G	1,129	1,129	29-Jun-2023
8	HYDL03681G	485	485	29-Jun-2023
0	HYDL03681G	448	448	31-Mar-2023
8	HYDL03681G	5,625	5,625	31-Mar-2023
1	HYDL03681G	679	679	31-Mar-2023
8	HYDL03681G	569	569	31-Mar-2023
2	HYDL03681G	248	248	31-Mar-2023
8				
3				
8				
4				
8				
5				

Schedules to Form 3CD - M/s. Lotus Construction Corporation - A.Y. 2023-24

8	HYDL03681G	1,023	1,023	31-May-2023
6				
8	HYDL03681G	324	324	31-May-2023
7				
8	HYDL03681G	2,375	2,375	31-May-2023
8				
9	HYDL03681G	22	22	31-May-2023
9				
0	HYDL03681G	158	158	31-May-2023
9				
1	HYDL03681G	403	403	31-May-2023
9				
2	HYDL03681G	34,229	34,229	31-May-2023
9				
3	HYDL03681G	4,414	4,414	31-Mar-2023
9				
4	HYDL03681G	4,917	4,917	31-Mar-2023
9				
5	HYDL03681G	93	93	31-Mar-2023
9				
6	HYDL03681G	2,326	2,326	31-Mar-2023
9				
7	HYDL03681G	435	435	31-Mar-2023
9				
8	HYDL03681G	15,586	15,586	31-May-2023
9				
9	HYDL03681G	2,261	2,261	31-May-2023
1				
0	HYDL03681G	5,301	5,301	31-May-2023
0				
1	HYDL03681G	327	327	31-May-2023
1				
1	HYDL03681G	25,251	25,251	31-May-2023
0				
2	HYDL03681G	1,628	1,628	31-May-2023
1				
0	HYDL03681G	812	812	31-Mar-2023
4				
1	HYDL03681G	2,980	2,980	31-Mar-2023
0				
5	HYDL03681G	84	84	31-Mar-2023
1				
0	HYDL03681G	45	45	31-Mar-2023
7				
1	HYDL03681G	225	225	31-Mar-2023
0				
8	HYDL03681G	561	561	31-May-2023
1				
0	HYDL03681G	79	79	31-May-2023
9				
1	HYDL03681G	7,822	7,822	31-May-2023
1				
1				

Schedules to Form 3CD - M/s. Lotus Construction Corporation - A.Y. 2023-24

1				
1	HYDL03681G	1,381	1,381	31-May-2023
2				
1	HYDL03681G	354	354	31-May-2023
3				
1	HYDL03681G	180	180	31-May-2023
4				
1	HYDL03681G	359	359	29-Jun-2023
5				
1	HYDL03681G	121	121	29-Jun-2023
6				
	Total	2,76,384	2,76,384	

40: Accounting Ratios

		Current year amount	Ratio to turnover(%)	Last year amount	Last year %
1	Total turnover of the assessee	78,68,97,584		80,72,99,394	
2	Gross profit/turnover	18,19,10,090	23.12	19,23,27,966	23.82
3	Net profit/turnover	3,30,43,644	4.2	4,85,43,836	6.01
4	Stock-in-trade/turnover	NIL	NIL	NIL	NIL
5	Material consumed to Finished goods				
	Material consumed	NIL	NIL	NIL	NIL
	Finished goods produced	NIL		NIL	

For Chowdary And Rao

Place: VIJAYAWADA

Date: 25-Sep-2023



C.T. CHOWDARY
Partner, M. No. 027237
Firm reg. No. 0000656S

Clause 44	Name of the Client	LOTUS CONSTRUCTION CORPORATION			AY	2023-2024	PAN	AAFL7365J	Form 3CD
Sl.No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST	Expenditure not covered under this clause	Total Expenditure as per P & L A/c	
1	2	3	4	5	6	7	8	9	10
	Revenue Expenditure	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payments to registered entities				
		A	B	C	D=A+B+C	E	F	G=D+E+F	
1	Local Purchases		-	32,34,53,855	32,34,53,855	13,82,979			32,48,36,834
3	Inward Freight		-	27,75,605	27,75,605	1,74,669			29,50,274
4	Power	11,26,412	-	-	11,26,412	-			11,26,412
5	Fuel	13,41,60,152	-	-	13,41,60,152	-			13,41,60,152
6	Advertisement		-	-	-	175818			1,75,818
7	Audit fee		-	3,50,000	3,50,000	-			3,50,000
9	Commission		-	3,25,001	3,25,001	-			3,25,001
11	Consumption of stores and spares (Work Expenses)		-	9,43,99,326	9,43,99,326	-			9,43,99,326
12	Conveyance		-	-	-	10,28,944			10,28,944
13	Donation/subscription		-	26,230	26,230	30,000			56,230
17	Gift		-	-	-	1,000			1,000
18	Guest House expenses		-	-	-	7,568			7,568
20	Hotel, boarding and lodging		-	3,043	3,043	1,05,613			1,08,656
21	Insurance		-	14,83,744	14,83,744	9,51,246			24,34,990
22	Professional / Consultancy / Technical fees		-	1,65,350	1,65,350	2,35,580			4,00,930
24	Rents		-	2,24,86,864	2,24,86,864	14,95,333			2,39,82,197
26	Repairs - Machinery		-	96,19,774	96,19,774	29,07,334			1,25,27,108
28	Salaries and other benefits		-	-	-	-	5,22,29,852		5,22,29,852
31	Staff welfare		-	14,65,402	14,65,402	1,91,302			16,56,704
32	Taxes and rates paid		-	41,31,112	41,31,112	10,32,714			51,63,826
33	Telephone		-	1,816	1,816	62,670			64,486
34	Travelling		-	2,31,525	2,31,525	-			2,31,525
35	Other Expenses		-	19,84,60,315	19,84,60,315	1,15,01,709			20,99,62,023
36	Interest	2,04,89,680	-	-	2,04,89,680	87,39,497			2,92,29,177
37	Depreciation		-	-	-	-	1,86,09,718		1,86,09,718
	Total Expenditure as per P & L	15,57,76,244	-	65,93,78,962	81,51,55,205	3,00,23,976	7,08,39,570		91,60,18,752
	Capital Expenditure								As per Balance Sheet
1	Plant and Equipment	-	-	1,39,42,416	1,39,42,416	-	1,39,42,416		1,39,42,416
2	Vehicles	-	-	-	-	4,99,384	4,99,384		4,99,384
3	Office Equipment	-	-	7,04,018	7,04,018	-	7,04,018		7,04,018
	Total Additions as per Fixed Assets Schedule			1,46,46,434	1,46,46,434	4,99,384	1,51,45,818		1,51,45,818
Note:	As informed by the assessee, the information reported under clause 44 of Form 3CD is based on the information extracted from accounting software/ relevant GST report. However this may not be accurate as the accounting software used by Assessee is not configured to generate report as required under this clause in absence of any prevailing statutory requirement. In addition, the software/system does not capture information relating to the entities falling under composition scheme or supply with ineligible credit. Therefore, it is not possible for us to verify the break-up of total expenditure of entities registered or not registered under the GST though we have verified a sample of entries for classification in the above schedule. Hence, we are unable to comment on accuracy of information provided therein.								
	Total expenditure reported under the clause includes capital expenditure. However does not include depreciation, bad debt and expenditure which is not a supply as per GST.								

From
M/s Lotus Construction Corporation
#54-18-27/A, Block No.B4,
2nd Lane, LIC Colony,
Vijayawada-520008.

To
M/s. Chowdary& Rao
Chartered Accountants
36-11-7 Santhiagar First Line
Moghalrajpuram
VIJAYAWADA-520010

Sir,

Sub: Appointment of your firm for conducting Tax Audit U/s.44AB-
Of Income Tax Act, 1961 for the AsstYr: 2023-2024 Reg.,

We would like to inform you that your firm has been appointed to conduct Tax Audit U/s.44AB of the Income Tax Act, 1961 for the Assessment Year: 2023-2024 relevant to the financial year 2022-2023. We will provide you the relevant accounting data, copy of accounting software and other relevant vouchers and documents required. We request you to kindly prepared and submit the relevant forms online with Income Tax Department through our efilng account with Income Tax portal.

Thanking You

Yours faithfully,
For Lotus Construction Corporation


Venkata Ramarao Adusumilli
Managing Partner

Stamp

UNDERTAKING / DECLARATION BY THE ASSESSEE

M/s Lotus Construction Corporation having registered office located at # 54-18-27/A, Block No.B4, 2nd Lane, LIC Colony, Vijayawada-520008.

Do herebysolemnlydeclareasunder:

1. That our Firm PAN is **A A F F L 7 3 6 5 J**
2. We want to file our ITR for the AY 2023-2024, since we are not much aware and used to the Tax Portals and IT protocols, We have approached and authorized M/s Chowdary and Rao (Chartered Accountants) for assisting us in filing of our various returns in their Professional Capacity using their Information Technology infrastructure.
3. The information and details given for the same by us regarding our Deductions, Income, Expenditure, Debtors, Creditors, Cash, Bank Balances, Purchases, Sales and all other financial data are true and correct.
4. We have cheeked all the data filled in the Return Form and found that entire data Reflected in the said return is correct and belongs to us.
5. We here by undertake full responsibility for the above said information given by us.
6. We undertake that if in future any information or details found to be incorrect or improper, we shall be fully responsible for the same and will face all the legal consequences and the above named authorized person shall not be responsible for any actrelying on the data provided by us.
7. We also authorize them to use our Digital Signature for verifying such Returns.

Verification

I, Adusumilli Venkata Ramarao in the capacity of Managing Partner having PAN: AFFPA7799J solemnly declare that above information in Para 1 to7 are correct and true to best of my knowledge & belief.


Sign
Stamp

UDIN:	23027237BGZXBK8534
MRN/Name:	027237/TIRUPATHAIAH CHOWDARY CH
Firm Registration No.:	000656S
Document type:	GST and Tax Audit
Document sub type:	Form 3CB - Section 44AB(a)
Document Date:	25-09-2023
Create Date/Time:	10-11-2023 10:56:35
AY/FY:	2023

Financial Figures/Particulars:

Total Turnover as per Form 3CD: Rs.78,68,97,584

Net Profit/ Turnover (ratio) as per Form 3CD: 4.20

WDV of Fixed Assets: Rs.11,36,02,684

Assessment Year: 2023-2024

PAN of the Assessee/ Auditee: AAFFL7365J

Document description: Profit & Loss Account, Balance Sheet as at 31.03.2023 and Form 3CD



Name: Lotus Construction Corporation