

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name LOTUS CONSTRUCTION CORPORATION			PAN AAFFL7365J		
	Flat/Door/Block No #54-18-27/A,	Name Of Premises/Building/Village Block No.B4, Road No.		Form No. which has been electronically transmitted ITR-5		
	Road/Street/Post Office LIC Colony,	Area/Locality LIC COLony				
	Town/City/District VIJAYAWADA	State ANDHRA PRADESH	Pin/ZipCode 520008	Status Firm		
	Designation of AO(Ward/Circle) CIRCLE 2(1), VIJAYAWADA			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 278905451311017			Date(DD/MM/YYYY) 31-10-2017		
	1	Gross total income			1	85016002
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	85016000
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	29422337	
5	Interest payable			5	215975	
6	Total tax and interest payable			6	29638312	
7	Taxes Paid	a	Advance Tax	7a	5000000	
		b	TDS	7b	23971418	
		c	TCS	7c	184015	
		d	Self Assessment Tax	7d	482880	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	29638313	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by ADUSUMILLI VENKTA RAMARAO in the capacity of MANAGING PARTNER

having PAN AFFPA7799J from IP Address 49.205.196.36 on 31-10-2017 at VIJAYAWADA

Dsc SI No & issuer 2206270063693374103CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

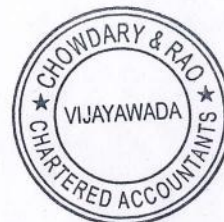
Lotus Construction Corporation
54-18-27/A, Block No.B4,2nd Lane,LIC Colony
Vijayawada-520 008

BALANCE SHEET AS ON 31.03.2017

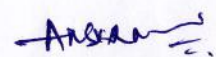
Particulars	No	Details(Rs)	Total(Rs)	As on 31.03.2016
<u>EQUITY & LIABILITIES:</u>				
Partners Capital Account:	1		16,19,01,295	6,27,79,167
Secured Loans	2		14,43,77,122	8,51,66,422
Unsecured Loans	3		76,00,000	72,50,000
TOTAL			31,38,78,416	15,51,95,589
<u>ASSETS:</u>				
Fixed Assets	4		9,00,23,883	2,97,17,965
Current Assets:				
Inventories	5	11,93,60,635		10,02,03,846
Advance for Purchases	6	44,26,768		17,05,483
Trade Receivables	7	11,33,11,274		2,09,12,335
Other Current Assets	8	7,79,06,768		97,91,051
Loans and Advances	9	2,99,54,864		1,54,02,225
Cash and Cash Equivalents	10	3,64,89,068		1,44,38,971
		38,14,49,377		16,24,53,911
Less:Current Liabilities :				
Creditors	11	2,59,68,412		80,27,944
Other Current Liabilities	12	13,16,26,431		2,89,48,344
		15,75,94,843		3,69,76,288
Net Current Assets			22,38,54,534	12,54,77,623
TOTAL			31,38,78,416	15,51,95,589

For Lotus Construction Corporation


Managing Partner/Partner
Vijayawada
23.10.2017



per our report of even date
for CHOWDARY & RAO
Chartered Accountants
Firm Regd.No.000656S


(A.R.S.Krishna Rao)
Partner
M.No:027450

Lotus Construction Corporation
54-18-27/A, Block No.B4,2nd Lane,LIC Colony
Vijayawada-520 008

PROFIT & LOSS ACCOUNT AS ON 31-03-2017			
Particulars	Sch No.	31.03.2017 Rs.	31.03.2016 Rs.
Income:			
Civil Engineering Contract	13	41,13,45,805	13,43,84,530
Other works		98,45,71,584	32,96,63,528
Other Income	14	1,58,96,175	75,70,018
Increase/Decrease in Stock	5	1,91,56,789	10,02,03,846
TOTAL		1,43,09,70,353	57,18,21,922
Expenditure:			
Purchase	15	40,64,11,286	13,54,68,223
Work Expenses	16	7,08,31,341	5,99,71,503
Labour Charges	17	13,56,80,369	5,83,65,809
Partners Remuneration		72,00,000	72,00,000
Sub Contractors		66,58,14,402	23,91,94,307
Finance Cost (Interest on Banks Loans)	18	2,34,69,904	16,09,270
Finance Cost (Interest on NSIC Loan)		39,42,821	5,83,228
Depreciation & Amortisation Exp	4	1,12,68,543	37,75,557
Administration Expenses	19	2,20,28,526	3,69,96,911
TOTAL		1,34,66,47,192	54,31,64,808
Net Profit for the Year		8,43,23,160	2,86,57,114

per our report of even date

For Lotus Construction Corporation

for **CHOWDARY & RAO**

Chartered Accountants

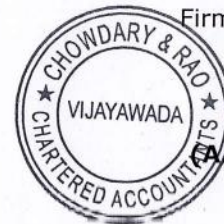
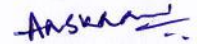
Firm Regd.No.000656S



Managing Partner/Partner

Vijayawada

23.10.2017

(R.S.Krishna Rao)

Partner

M.No:027450

Lotus Construction Corporation
54-18-27/A, Block No.B4,2nd Lane,LIC Colony
Vijayawada-520 008

NOTE-2: SECURED LOANS:

Particulars	As at 31.03.2017
	Rs.
HDFC Batching Plant Loan	1,76,63,614
HDFC Bank Vehicle Loan	3,17,51,197
ICICI Bank Vehicle Loan	18,20,398
Srei Equipment Finance	37,04,681
M/s.The NISC Ltd.,	4,67,52,572
HDFC OD Vijayawada	4,26,84,659
Total	14,43,77,122

NOTE-3: Unsecured Loan:

Particulars	As at 31.03.2017
	Rs.
M/s.Margadarsi Chit Fund Pvt Ltd LT009V B-11	43,00,000
M/s.Margadarsi Chit Fund Pvt Ltd LT008V P-04	33,00,000
Total	76,00,000

NOTE-5: in inventories :

Particulars	As at 31.03.2017
	Rs.
Opening Stock WIP	10,02,03,846
Closing Stock WIP	11,93,60,635
Total	1,91,56,789

For LOTUS CONSTRUCTION CORPORATION


(A.V. RAMA RAO)
Managing Partner

Lotus Construction Corporation
54-18-27/A, Block No.B4,2nd Lane,LIC Colony
Vijayawada-520 008

NOTE-6: Advance For Purchases:

Particulars	As at 31.03.2017
	Rs.
Chandrappa Stone Crushers	5,50,000
Jasper Industries	3,13,077
JSW Cements(Kowkuntla)	3,29,315
Kiran Steel Sales	18,70,658
Madina Stone Crushers	3,45,860
M/S.Penna Cement Industries	56,760
M/s.Indian Cements(AP)	1,634
M/S.Indian Cements(Bijapur)	28,956
M/S.Indian Cements(Sattagiri)	4,000
Narasimha Reddy Motors	23,738
Parashakti Cements	36,000
Star Stone Crushers	5,50,000
T.Parameswara Agencies	3,16,770
Total	44,26,768

NOTE-7: Trade Receivables

Particulars	As at 31.03.2017
	Rs.
AS Infrastrcture LTd	72,89,096
Aspen Infrastructure Ltd. KKL	3,07,85,869
Bhoruka Power Corporation Ltd	29,71,300
M/s.Clean Wind Power (Anantapur)	33,57,180
Ecreon Energy India Pvt Ltd.Badvel	5,09,10,322
Ecreon Energy India Pvt Ltd.Dhone	24,58,156
Gamesa Bableswar	61,58,700
M/s.Gamesha Renewable P Ltd., (Lingasugur)	1,000
M/S.Gamesa Molgavali I ahour	19,20,900
M/s.Gamesa Renewable P Ltd.,(Uravakonda Site)	26,01,748
M/s.Lotus Construction Company.,	24,51,342
SML Electrical Pvt Ltd	63,825
Sun Photo Volitac Energy Pvt Ltd	23,41,837
Total	11,33,11,274

For LOTUS CONSTRUCTION CORPORATION



(A.V. RAMA RAO)
Managing Partner

Lotus Construction Corporation
 # 54-18-27/A, Block No.B4,2nd Lane,LIC Colony
 Vijayawada-520 008

NOTE-8: Other Current Assets:

Particulars	As at 31.03.2017
	Rs.
TDS Recievable	2,41,61,515
Advance Tax	50,00,000
Coffee Machine Deposit	25,000
HPCL Drive Track A/C	49,749
Input KKP Cess	67,981
Input Service Tax	19,03,457
Margadarsi Chit Fund Pvt Ltd	7,00,000
Margadarsi Chit Loss(11)	19,54,545
Margadarsi Chit Loss	13,46,944
Rent Deposit	1,43,000
TDS Receivable (Srei)	31,741
Telephone Deposit	23,510
Salary Adv	53,725
Jindal Infrastructure Pvt Ltd	63,623
Sai Infra Equipments	1,95,500
SRJ Petty Steels	17,570
Sri Gayathri Traders & Transport	50,000
A.Bhavani Prasad C/A	89,68,548
A.V Rama Rao C/A	3,31,50,360
Total	7,79,06,768

NOTE-9: Loans and Advances:

Particulars	As at 31.03.2017
	Rs.
Dharani Md	6,00,000
Gamesa Sattagiri Land Hold	16,45,300
K.Nagesh (Land adv)	80,000
Lotus Construction Company Adv	27,70,677
Lotus Construction Company Vizag	27,13,784
Retention Bhoruka	1,13,31,790
Retention Sun Photo	94,04,636
Venkat Rao & Co	1,50,000
With Held Bhoruka	12,58,677
Total	2,99,54,864

For LOTUS CONSTRUCTION CORPORATION


 (A.V. RAMA RAO)
 Managing Partner

Lotus Construction Corporation
 # 54-18-27/A, Block No.B4,2nd Lane,LIC Colony
 Vijayawada-520 008

NOTE-10: Cash & Cash Equivalents:

Particulars	As at 31.03.2017
	Rs.
Cash and Cash Equivalents:	
Cash (Badvel Site)	12,365
Cash (Banglore Site)	15,689
Cash (Bijapur Site)	20,592
Cash (Chittadurga Site)	4,360
Cash (Head Office vja)	3,38,229
Cash (Lingasugur Site)	16,693
Cash (Molgavali Site)	15,706
Cash (Sattagiri Site)	1,09,478
Cash (Uravakonda Site)	25,035
Balance with Banks	
Corporation Bank Bangalore	1,08,040
Corporation Bank Lingasugur-150013	9,474
Corporation Bank Uravakonda	48,611
Corporation Bank Vijayawada	5,74,542
HDFC Adoni	25,000
HDFC Chittadurga	80,764
HDFC Badvel	36,724
HDFC Bijapur	34,420
HDFC Vijayawada	2,00,33,189
SBH Vijayawada	22,150
State Bank of Mysore	17,520
Vijaya Bank Sattagiri	4,34,749
Fixed Deposits	1,45,05,737
Total	3,64,89,068

NOTE-11: Creditors:

Particulars	As at 31.03.2017
	Rs.
KYB Conmat Pvt Ltd	21,300
Aaryan Infra Equipment	6,69,137
Accurate Metal & Engineering	1,54,734
BDR Infra Solutions	1,42,210
CK Infra Equipment	4,45,000
Dhaliwal Cranes	65,014

For LOTUS CONSTRUCTION CORPORATION


 (A.V. RAMA RAO)
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54-18-27/A, Block No.B4,2nd Lane,LIC Colony
Vijayawada-520 008

Hindusthan Earth Movers	1,85,215
KR Constructions	4,84,325
Naramadha Suppliers	6,26,442
Perennial Techonolgies	2,961
Sai Krishna Cherukuri	69,310
Sri Mallikarjuna Constructions	9,49,349
Vinay Durga Erectors	3,41,100
Niranajan Trading Company	2,110
Sri sai General Stores	2,55,263
V.R Provisions	97,192
Allied Traders	66,990
Ananth Enterprises	6,75,006
Bangalore Industrial Aids	10,339
Channa Enterprises	33,808
Dhanalakshmi Engineering	70,054
NAS Traders	59,24,718
Sri Devi Enterprises	4,24,976
Sri Hanuma Chenakesava	3,67,468
S.T.R Agencies	4,17,318
Aravind	6,000
Kalapana	18,000
MD.Moin	5,300
Mohammad	12,000
G.Raja Rao	31,500
Santhamma	13,000
Venkat Reddy	10,000
GMM Enterprises	3,99,488
Lakshmi Ganesh Traders	60,000
Sri Lakshmi Tower	12,123
Venkateswara Electrical & Appliances	10,200
Civil Aid Techno Clinic Pvt Ltd	1,04,467
JKR Transport	2,96,700
JL Constructions	1,50,832
J Venkateswara Rao	2,37,500
M.Ganesh	35,00,000
Nithin Mining & Civil Works	2,43,000
N.Nagesh Kumar	1,42,500
Repcon Consultancy and Services	17,62,459
R.Mallikarjuna	80,000
S.Rajashekar	15,65,000

For LOTUS CONSTRUCTION CORPORATION


(A.V. RAMA RAO)
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Lotus Construction Corporation

54-18-27/A, Block No.B4,2nd Lane,LIC Colony
Vijayawada-520 008

S.Srikanth	10,27,271
T.Anil Kumar	75,500
TSN Prasad	35,00,000
Sai Pooja Travel Wings	28,470
Sojar Logistics	1,70,991
Sri Agencies & Logistics	4,773
Total	2,59,68,412

NOTE-12: Other Current Liabilities:

Particulars	As at 31.03.2017 Rs.
Vat Payable AP	36,33,945
Vat Payable KA	53,01,731
Bcow Cess (KA)	16,27,359
Bcow Cess 1%	5,39,880
KKP Cess Payable	18,59,692
Professional Tax Payable	29,550
Service Tax Payable	5,21,56,584
Swatch Bharath Cess Payable	19,18,165
Tds Payable	43,28,727
Audit Fee Payable	3,15,000
Rk Consultants	12,000
Aruna Management Consultancy	3,000
Adv Gamesa Bableswar	76,16,954
Adv Gamesa Molgavali	2,98,35,000
Adv Gamesa Sattagiri	85,13,125
Adv Gamesa Uravakonda	3,66,623
Adv Sun Photo	1,14,50,385
Adv Alkayam	1,18,026
Adv Suzlon	17,16,865
Employee Contribution Fund	33,588
ESIC	6,469
HDFC Credit Card ABP	2,32,256
HDFC Credit Card AVR	11,507
Total	13,16,26,431

For LOTUS CONSTRUCTION CORPORATION


(K.Y. RAMA RAO)
Managing Partner

Lotus Construction Corporation

54-18-27/A, Block No.B4,2nd Lane,LIC Colony
Vijayawada-520 008

NOTE-13: Receipts:

Particulars	As at 31.03.2017 Rs.
Construction Contract	86,59,81,716
Labour Contract	30,81,26,672
Land Development Contract	17,31,16,000
Other Works	4,86,93,000
Total	1,39,59,17,389

NOTE-14: Other Income:

Particulars	As at 31.03.2017 Rs.
Discount Received	98,246
Margadarsi Dividend	7,47,640
Miscellaneous Reciepts	1,43,35,567
Interest on F.D	7,10,662
Income Tax Refund	4,060
Total	1,58,96,175

NOTE-15: Purchases:

Particulars	As at 31.03.2017 Rs.
Add Mixer Material	1,86,68,311
Cement(Raw Material)	12,67,59,177
Electrical Maintenance	21,568
Metal	4,64,50,014
Steel	6,78,67,272
Bricks	5,67,579
Gravel	21,79,877
Land Purchase	47,37,000
Oil & Lubricants	8,22,24,099
PVC Pipes	35,96,380

For LOTUS CONSTRUCTION CORPORATION


(A. V. RAMA RAO)
Managing Partner

Lotus Construction Corporation
54-18-27/A, Block No.B4,2nd Lane,LIC Colony
Vijayawada-520 008

Stores & Spares	32,28,567
Sand (Badvel)	37,13,606
Sand (BBI)	5,40,800
Sand (Bijapur)	1,56,03,661
Sand (Chitta Durga)	54,94,438
Sand (Dhone)	30,54,900
Sand (Lingasugar)	9,95,525
Sand (Raibagh)	27,40,542
Sand (Sathagiri)	47,25,015
Sand (Uravakonda)	95,28,555
Sand (Zaheerabad)	37,14,400
Total	40,64,11,286

NOTE-16: Work Expenses:

Particulars	As at 31.03.2017 Rs.
Business Promotion	5,34,700
Shuttering Materials	4,28,008
Entry Tax Karanataka	8,65,030
Generator Maintenance	1,62,404
Hiring Charges	2,24,96,120
Labour Welfare Expenses	26,06,878
Machinery Maintenance	10,60,197
Mess Maintainence	1,20,37,364
Site Maintainence	90,09,598
Temparary Labour Sheds	7,32,562
Testing Charges	14,85,705
Transportation Charges	1,61,44,609
Vehicle Repairs & Maintenance	31,77,708
Weigh Bridge Charges	13,840
Workmen Compensation Insurance	76,618
Total	7,08,31,341

For LOTUS CONSTRUCTION CORPORATION


(RAMA RAO)
Managing Partner

Lotus Construction Corporation
54-18-27/A, Block No.B4,2nd Lane,LIC Colony
Vijayawada-520 008

NOTE-17: Labour Charges

Particulars	As at 31.03.2017 Rs.
Labour Charges(Compaction)	1,89,38,847
Labour Charges(Concrete)	1,28,80,962
Labour Charges(Dozing)	1,03,95,515
Labour Charges(Dumping)	1,02,92,702
Labour Charges(Fabrication)	84,75,512
Labour Charges(Grouting)	74,59,328
Labour Charges(JCB)	90,91,127
Labour Charges(Levelling)	79,89,317
Labour Charges(Masanory)	87,99,032
Labour Charges(NMR)	2,86,38,945
Labour Charges(Rod Bending)	68,67,684
Labour Charges(Watering)	35,45,564
Loading and Unloading Charges	23,05,834
Total	13,56,80,369

NOTE-18: Finance Costs:

Particulars	As at 31.03.2017 Rs.
Interest paid to NSIC (Govt Company)	39,42,821
Interest paid on HDFC Bank SOD	23,46,258
Interest on WC from HDFC Bank	8,71,472
Interest on Vehicle Loan ICICI Bank	22,14,782
Interest on HDFC Batching Plant	9,05,461
Interest on Creditors	2,00,000
Interest on delayed remittance of ST	79,50,907
Interest on delayed remittance of TDS	5,53,563
Interest on Capital	75,98,968
Interest on Unsecured Loans	8,28,493
Total	2,74,12,725

For LOTUS CONSTRUCTION CORPORATION


(A.V. RAMA RAO)
Managing Partner

Lotus Construction Corporation

54-18-27/A, Block No.B4,2nd Lane,LIC Colony
Vijayawada-520 008

NOTE-19: Administration Expenditure:

Particulars	As at 31.03.2017 Rs.
Penalties	3,92,300
Rent	17,00,616
Advertisement Expenses	95,441
Bank Charges	13,94,448
BG Commission	7,48,951
Computer Maintenance	1,61,897
Consultancy Charges	5,03,440
Electricity Charges	2,60,232
Electrical Maintenance	13,96,158
Insurance on Vehicles	6,44,077
Office Maintenance	5,63,284
Postage	42,581
Printing and Stationary	3,34,733
Telephone Charges	3,76,344
Travelling Expences	21,80,692
Salaries	59,55,002
Audit Fees	3,45,000
Donations	4,63,848
Foreign Exchange Loss	7,567
Royalty	94,000
Service Tax(Hire)	6,82,013
Staff Welfare	13,37,044
Margadarsi Loss	5,35,247
Swatch Bharth Cess	7,51,756
Vat Input	10,61,855
Total	2,20,28,526

For LOTUS CONSTRUCTION CORPORATION


(A.V. RAMA RAO)
Managing Partner

NOTE-4: Fixed Assets:

Sl No	Particulars	Rate %	W.D.V. on 01.04.16		Additions during the year		Total	depreciation for the year		W.D.V. on 31.03.17
			Rs.		Rs.	<180 Days		>180 Days	Rs.	
1	Furniture & Fittings	10	2,85,727		4,33,396	60,881	7,80,004	74,956	7,05,048	
2	Plant and Machinery									
	Generator 125KV	15			15,64,450	9,99,815	25,64,265	3,09,654	22,54,611	
	Generator 15KV	15			5,91,500	-	5,91,500	88,725	5,02,775	
	Generator 20KV	15			-	17,10,000	17,10,000	1,28,250	15,81,750	
	Generator 250AMPS	15			-	-	-	-	-	
	Generator 25KV	15			3,78,750	-	3,78,750	56,813	3,21,938	
	Generator 45KV	15			4,88,750	-	4,88,750	73,313	4,15,438	
	Generator 4KV	15			6,02,000	-	6,02,000	90,300	5,11,700	
	Generator 5Kv	15	1,54,853		-	-	1,54,853	23,228	1,31,625	
	Batching Plant	15			1,15,56,692	41,11,710	1,56,68,402	20,41,882	1,36,26,520	
	Cement Silos	15			35,75,000	-	35,75,000	5,36,250	30,38,750	
	Generator Trollys	15			-	8,45,000	8,45,000	63,375	7,81,625	
	Concrete Machine	15			80,150	1,32,622	2,12,772	21,969	1,90,803	
	Hydraulic Excavator	15			-	55,97,063	55,97,063	4,19,780	51,77,283	
	Motors	15	64,965		1,66,312	5,85,395	8,16,672	78,596	7,38,076	

For LOTUS CONSTRUCTION CORPORATION


 (A.V. RAMA RAO)
 Managing Partner

Lotus Construction Corporation

54-18-27/A, Block No.B4,2nd Lane,LIC Colony
Vijayawada-520 008

Testing Machine

Air Condition Machines	15	1,46,504	-	16,12,950	17,59,454	1,42,947	16,16,507
Auto Level B-40	15	-	46,672	-	46,672	7,001	39,671
Bar Cutting Machine	15	2,68,229	-	-	2,68,229	40,234	2,27,995
Compression Testing Machine	15	-	-	3,18,310	3,18,310	23,873	2,94,437
Cube Testing Machine	15	-	-	1,48,850	1,48,850	11,164	1,37,686
Earth Rammer	15	-	-	3,33,142	3,33,142	24,986	3,08,156
Hot Air Oven	15	-	-	32,060	32,060	2,405	29,656
Invertor	15	-	57,300	-	57,300	8,595	48,705
Mobile Toilets	15	-	2,31,290	-	2,31,290	34,694	1,96,597
Orion Auto Level	15	-	-	18,091	18,091	1,357	16,734
Plate Compactor	15	-	-	3,31,500	3,31,500	24,863	3,06,638
Rock Beaker	15	-	-	13,58,495	13,58,495	1,01,887	12,56,608
Ro Plant	15	64,750	-	-	64,750	9,713	55,038
Surveyor Equipment	15	-	5,40,000	-	5,40,000	81,000	4,59,000
Testing Machine	15	-	1,48,850	-	1,48,850	22,328	1,26,523
Vibrator	15	-	65,837	82,210	1,48,047	16,041	1,32,006
Weighing Machine	15	-	-	40,819	40,819	3,061	37,758
Shuttering Materials	15	-	48,33,435	28,60,400	76,93,835	9,39,545	67,54,290
Telescopic Titable Lighting	15	-	4,50,300	-	4,50,300	67,545	3,82,755

For LOTUS CONSTRUCTION CORPORATION


Managing Partner

Vehicles												
	Bolero Camper VX	15	-			7,41,662	7,41,662		55,625	6,86,037		
	Bolero ZLX	15	-			10,03,027	10,03,027		75,227	9,27,800		
	Camper	15	-			-	3,60,000		54,000	3,06,000		
	Innova Crysta Vehicle	15	-			-	25,59,800		3,83,970	21,75,830		
	Mercedes Benz	15	83,17,892			-	83,17,892		12,47,684	70,70,208		
	Motor Cycles	15	-			6,85,363	6,85,363		51,402	6,33,961		
	Tata Hitachi	15	-			44,10,478	44,10,478		3,30,786	40,79,692		
	Tipppers	15	1,15,80,670			1,41,76,643	2,57,57,313		17,37,101	2,40,20,213		
	Volvo Car	15	85,19,555			-	85,19,555		12,77,933	72,41,622		
3	Computers											
	Computers & Printers	60	3,14,821			3,09,659	9,62,311		4,84,489	4,77,822		
	Total		2,97,17,965	-	2,97,17,965	4,25,06,145	10,12,92,426	1,12,68,543	9,00,23,883			

For LOTUS CONSTRUCTION CORPORATION

(Signature)
 KAVYAMA RAO
 Managing Partner

Lotus Construction Corporation
 # 54-18-27/A, Block No.B4,2nd Lane,LIC Colony
 Vijayawada-520 008

Note-1:Partners Account :

Particulars	Profit Sharing Ratio	Opening Balance	Remuneration	Int On Capital	Profit	Closing
		Rs.	Rs.	Rs.	Rs.	Rs.
Partners Capital Accounts						
Adusumilli Bhavani Prasad	0.34	1,69,00,285	36,00,000	30,62,445	2,86,69,874	5,22,32,604
Adusumilli Venkata Rama Rao	0.66	4,58,78,882	36,00,000	45,36,523	5,56,53,285	10,96,68,690
Total		6,27,79,167	72,00,000	75,98,968	8,43,23,160	16,19,01,295

For LOTUS CONSTRUCTION CORPORATION


 (A.V. RAMA RAO)
 Managing Partne-

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on, 31-Mar-2017, and the profit & loss account for the period beginning from 01-Apr-2016 to ending on 31-Mar-2017, attached herewith, of
M/s LOTUS CONSTRUCTION CORPORATION #54-18-27/A,, Block No.B4, Road No. , LIC Colony, , LIC COLony , VIJAYAWADA - 520 008 AAFFL 7365 J.
2. We certify that the balance sheet and the profit & loss account are in agreement with the books of account maintained at the head office at VIJAYAWADA and 0 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:
 - 1 All Personal Account Balances are Subject to Conformations(b) Subject to above,-
 - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
 - (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
 - (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31-Mar-2017; and
 - (ii) in the case of the profit & loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:
 - 1 It is not possible for me/us to verify whether the payments exceeding Rs.20,000 have been made otherwise than by account payee cheque or bank draft, as the necessary evidence is not in the possession of the assessee.
 - 2 Closing Stock Values are subject to Clients Declarations
 - 3 It is not possible for me/us to verify whether the loans/deposits accepted or repaid otherwise than by an account payee cheque or bank draft as the necessary information is not in the possession of the assessee.



For CHOWDARY AND RAO

Appana

(Signature and stamp/seal of the signatory)

Name of the signatory: **APPANA RADHA SRI KRISHNA RAO**

Place: **VIJAYAWADA**

Partner, M. No. 027450

Date: **23-10-2017**

Firm reg. No. 000656S

Full Address:

**36-11-7 , MOGAL RAJPURAM,
VIJAYAWADA 520010 Andhra pradesh**

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income tax Act, 1961

PART - A

- | | |
|--|--|
| 1 Name of the assessee | : M/s LOTUS CONSTRUCTION CORPORATION |
| 2 Address | : #54-18-27/A,, Block No.B4, Road No. , LIC Colony, ,
LIC COLony , VIJAYAWADA - 520 008 |
| 3 Permanent Account Number (PAN) | : AAFFL 7365 J |
| 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same | : As per sch.4 |
| 5 Status | : PARTNERSHIP FIRM |
| 6 Previous year | : 01-Apr-2016 to 31-Mar-2017 |
| 7 Assessment year | : 2017-18 |
| 8 Indicate the relevant clause of section 44AB under which the audit has been conducted | : 44AB(a) |

PART - B

9	(a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios.	As per sch. 9a								
	(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	No								
10	(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession). (b) If there is any change in the nature of business or profession, the particulars of such change.	As per sch.10								
11	(a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No.								
	(b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	As per sch.11b								
	(c) List of books of account and nature of relevant documents examined.	As per sch.11c								
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No								
13	(a) Method of accounting employed in the previous year.	Mercantile system								
	(b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No								
	(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable								
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">Serial number</th> <th style="width: 30%;">Particulars</th> <th style="width: 20%;">Increase in profit (Rs.)</th> <th style="width: 30%;">Decrease in profit (Rs.)</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)					
Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)							
	(d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145 (2)	No								

(e) If answer to (d) above is in the affirmative, give details of such adjustments				
		Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)
ICDS I - Accounting Policies ICDS II - Valuation of Inventories ICDS III - Construction Contracts ICDS IV - Revenue Recognition ICDS V - Tangible Fixed Assets ICDS VI - Changes in Foreign Exchange Rates ICDS VII - Governments Grants ICDS VIII - Securities ICDS IX - Borrowing Costs ICDS X - Provisions, Contingent Liabilities and Contingent Assets				Not Applicable
(f) Disclosure as per ICDS: ICDS I - Accounting Policies ICDS II - Valuation of Inventories ICDS III - Construction Contracts ICDS IV - Revenue Recognition ICDS V - Tangible Fixed Assets ICDS VII - Governments Grants ICDS IX - Borrowing Costs ICDS X - Provisions, Contingent Liabilities and Contingent Assets				As per sch.13f
14	(a) Method of valuation of closing stock employed in the previous year.			Raw materials - Cost, Finished goods - Lower of Cost/Market rate, Based on technical estimate
	(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No deviations
	Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
15	Give the following particulars of the capital asset converted into stock-in-trade: -			NIL
	(a) Description of capital asset;			
	(b) Date of acquisition;			
	(c) Cost of acquisition;			
(d) Amount at which the asset is converted into stock-in-trade.				
16	Amounts not credited to the profit and loss account, being,-			
	(a) the items falling within the scope of section 28;			NIL
	(b) the pro forma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;			NIL
	(c) escalation claims accepted during the previous year;			NIL
	(d) any other item of income;			NIL
	(e) capital receipt, if any.			NIL
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:			NIL
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-			As per sch.18
	(a) Description of asset/block of assets.			
(b) Rate of depreciation.				

	(c) Actual cost or written down value, as the case may be. (d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of— (i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994, (ii) change in rate of exchange of currency, and (iii) subsidy or grant or reimbursement, by whatever name called. (e) Depreciation allowable. (f) Written down value at the end of the year.													
19	Amounts admissible under sections- (a) 32AC, (b) 33AB, (c) 33ABA, (d) 35(1)(i), (e) 35(1)(ii), (f) 35(1)(iia), (g) 35(1)(iii), (h) 35(1)(iv), (i) 35(2AA), (j) 35(2AB), (k) 35ABB, (l) 35AC, (m) 35AD, (n) 35CCA, (o) 35CCB, (p) 35CCC, (q) 35CCD, (r) 35D, (s) 35DD, (t) 35DDA, (u) 35E: Amount debited to profit and loss account Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.	As per sch.19												
20	(a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	NIL												
	(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):	As per sch.20b												
	<table border="1"> <thead> <tr> <th>Serial number</th> <th>Nature of fund</th> <th>Sum received from employees</th> <th>Due date for payment</th> <th>The actual Amount paid</th> <th>The actual date of payment to the concerned authorities</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Serial number	Nature of fund	Sum received from employees	Due date for payment	The actual Amount paid	The actual date of payment to the concerned authorities							
Serial number	Nature of fund	Sum received from employees	Due date for payment	The actual Amount paid	The actual date of payment to the concerned authorities									
21	(a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of Capital expenditure Personal expenditure Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party Expenditure incurred at clubs being entrance fees and subscriptions Expenditure incurred at clubs being cost for club services and facilities used Expenditure by way of penalty or fine for violation of any law for the time being force Expenditure by way of any other penalty or fine not covered above Expenditure incurred for any purpose which is an offence or which is prohibited by law	As per sch.21a												
	(b) Amounts inadmissible under section 40(a):- (i) as payment to non-resident referred to in sub-clause (i) (A) Details of payment on which tax is not deducted: (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee	NIL												
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee (V) amount of tax deducted	NIL												

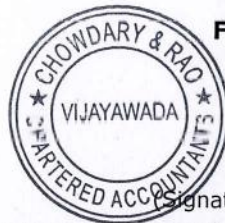
(ii) as payment referred to in sub-clause (ia)					NIL
(A) Details of payment on which tax is not deducted:					
(I) date of payment					NIL
(II) amount of payment					
(III) nature of payment					
(IV) name and address of the payee					
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.					NIL
(I) date of payment					
(II) amount of payment					
(III) nature of payment					
(IV) name and address of the payer					
(V) amount of tax deducted					
(VI) amount out of (V) deposited, if any					
(iii) as payment referred to in sub-clause (ib)					NIL
(A) Details of payment on which levy is not deducted:					
(I) date of payment					
(II) amount of payment					
(III) nature of payment					NIL
(IV) name and address of the payee					
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.					
(I) date of payment					
(II) amount of payment					
(III) nature of payment					
(IV) name and address of the payer					
(V) amount of levy deducted					
(VI) amount out of (V) deposited, if any					
(iv) under sub-clause (ic) [Wherever applicable]					NIL
(v) under sub-clause (ia)					NIL
(vi) under sub-clause (iib)					NIL
(vii) under sub-clause (iii)					NIL
(A) date of payment					
(B) amount of payment					
(C) name and address of the payee					NIL
(viii) under sub-clause (iv)					
(ix) under sub-clause (v)					NIL
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;					As per sch.21c
(d) Disallowance/deemed income under section 40A(3):					Yes
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:					
Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available	

	(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes			
Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available	
	(e) provision for payment of gratuity not allowable under section 40A(7);				NIL
	(f) any sum paid by the assessee as an employer not allowable under section 40A(9);				NIL
	(g) particulars of any liability of a contingent nature;				NIL
	(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;				NIL
	(i) amount inadmissible under the proviso to section 36(1)(iii)				NIL
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.				NIL
23	Particulars of payments made to persons specified under section 40A (2)(b).				NIL
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.				NIL
25	Any amount of profit chargeable to tax under section 41 and computation thereof.				NIL
26	In respect of any sum referred to in clauses (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:- (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year; (b) not paid during the previous year. (B) Was incurred in the previous year and was (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); (b) not paid on or before the aforesaid date.				NIL
	(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)				Yes
27	(a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. (b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.				NIL
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same.				No
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.				No
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].				NIL
31	(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year (i) name, address and permanent account number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted; (iii) whether the loan or deposit was squared up during the previous year; (iv) maximum amount outstanding in the account at any time during the previous year;				NIL

	(v) whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account; (vi) in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.													
	(b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year (i) name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received; (ii) amount of specified sum taken or accepted; (iii) whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account; (iv) in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. (Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)	NIL												
	(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year (i) name, address and Permanent Account Number (if available with the assessee) of the payee; (ii) amount of the repayment; (iii) maximum amount outstanding in the account at any time during the previous year; (iv) whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account; (v) in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	NIL												
	(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year (i) name, address and Permanent Account Number (if available with the assessee) of the payer; amount of loan or deposit or any specified advance received otherwise than (ii) by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	NIL												
	(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— (i) name, address and Permanent Account Number (if available with the assessee) of the payer; amount of loan or deposit or any specified advance received by a cheque or (ii) a bank draft which is not an account payee cheque or account payee bank draft during the previous year. (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act).	NIL												
32	(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	NIL												
	<table border="1"> <thead> <tr> <th>Serial Number</th> <th>Assessment Year</th> <th>Nature of loss/allowance (in rupees)</th> <th>Amount as returned (in rupees)</th> <th>Amount as assessed (give reference to relevant order)</th> <th>Remarks</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Serial Number	Assessment Year	Nature of loss/allowance (in rupees)	Amount as returned (in rupees)	Amount as assessed (give reference to relevant order)	Remarks							
Serial Number	Assessment Year	Nature of loss/allowance (in rupees)	Amount as returned (in rupees)	Amount as assessed (give reference to relevant order)	Remarks									

	(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	Not Applicable		
	(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	NIL		
	(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	NIL		
	(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	NA		
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	NIL		
	Section under which deduction is claimed	Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.		
34	(a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: 1 Tax deduction and collection Account Number (TAN) 2 Section 3 Nature of payment 4 Total amount of payment or receipt of the nature specified in column (3) 5 Total amount on which tax was required to be deducted or collected out of (4) 6 Total amount on which tax was deducted or collected at specified rate out of (5) 7 Amount of tax deducted or collected out of (6) 8 Total amount on which tax was deducted or collected at less than specified rate out of (5) 9 Amount of tax deducted or collected on (8) 10 Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)	Yes, As per sch. 34a		
	(b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	No, As per sch. 34b		
	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished
	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported			
	(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	Yes, As per sch. 34c		
	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	
35	(a) In the case of a trading concern, give quantitative details of principal items of goods traded: (i) opening Stock; (ii) purchases during the previous year; (iii) sales during the previous year; (iv) closing Stock; (v) shortage/excess, if any.	Not Applicable		
	(b) In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products: A Raw materials : (i) opening stock; (ii) Purchases during the previous year; (iii) consumption during the previous year; (iv) sales during the previous year; (v) closing stock;	Not Applicable		

	(vi) yield of finished products; (vii) percentage of yield; (viii) shortage/excess, if any.	
	B Finished products/By-products : (i) opening stock; (ii) purchases during the previous year; (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any.	Not Applicable
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form: - (a) total amount of distributed profits; (b) amount of reduction as referred to in section 115-O(1A)(i); (c) amount of reduction as referred to in section 115-O(1A)(ii); (d) total tax paid thereon; (e) dates of payment with amounts.	Not Applicable
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	NA
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	NA
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	NA
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: 1. Total turnover of the assessee 2. Gross profit/turnover 3. Net profit/turnover 4. Stock-in-trade/turnover 5. Material Consumed/finished goods produced (The details required to be furnished for principal items of goods traded or manufactured or services rendered)	As per sch.40
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.	NIL



For CHOWDARY AND RAO

Appana

Name of the signatory:

APPANA RADHA SRI KRISHNA RAO

Partner, M. No. 027450

Firm reg. No. 000656S

Full Address : 36-11-7, MOGAL RAJPURAM, VIJAYAWADA
520010 Andhra pradesh

Place: VIJAYAWADA

Date: 23-10-2017

4: Indirect tax Reg. Numbers

Indirect Tax law details		Reg. No.
1	VAT Act- Andhra pradesh	37664618202
2	Service Tax (Finance Act, 1994)	AAFFL7365JSD001
3	VAT Act- Telangana	36865822645
4	VAT Act- Karnataka	29901238665

9a: Details of profit sharing ratio

Name	Profit share %
1 ADUSUMILLI VENKTA RAMARAO	66
2 ADUSUMILLI BHAVANI PRASAD	34
Total	100

10: Details of business \ profession

Nature of Business \ profession	Code	Particulars of change
1 Contractors - Civil Contractors	0501	No Change

11b: Books maintained

	Address
1 Bank book	#54-18-27/A,,Block No.B4, Road No. ,LIC Colony, ,LIC COLony, VIJAYAWADA-520 008, Andhra pradesh
2 Cash book	. -do-
3 Journal	. -do-
4 Ledger	. -do-

11c: Books / documents examined

1	Bank book
2	Cash book
3	Journal
4	Ledger
5	BANK STATEMENT OF ACCOUNTS
6	BILLS VOUCHERS AND OTHER SUPPORTING EVIDENCES

13f: Disclosure as per ICDS

ICDS	Disclosure
1 ICDS I - Accounting Policies	Financial Statements are prepared on accrual basis and under the historical cost convention. The accounting policies, in all material respects, have been consistently applied by the firm and are consistent with those used in the previous year.
2 ICDS II - Valuation of Inventories	Inventories are valued at cost or market value whichever is lower.
3 ICDS III - Construction Contracts	Revenue is recognized , when bills raised on percentage completion method. Work in Process is valued at cost. Cost includes materials, Labour and other direct expenses incurred up to 31st march
4 ICDS IV - Revenue Recognition	Revenue is recognized , when bills raised on percentage completion method. Work in Process is valued at cost. Cost includes materials, Labour and other direct expenses incurred up to 31st march
5 ICDS V - Tangible Fixed Assets	Depreciation have been provided on written down value method at rates specified in Income Tax Act.
6 ICDS VII - Governments Grants	No government grants were received by the assessee

Schedules to Form 3CD - M/s LOTUS CONSTRUCTION CORPORATION - A.Y. 2017-18

7	ICDS IX - Borrowing Costs	Borrowing costs that are attributable to the acquisition of qualifying assets are capitalized up to the period such assets are ready for their intended use. All other borrowing costs are charged in the statement of Profit & Loss. During the year no capitalization of interest was made.
8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	All known liabilities provided for. Contingent liabilities and contingent assets are not recognised.

18 (i): Depreciation allowable under the Act

Block of Assets	Rate	W.D.V. as on 01.04.16	Additions Up to 3.10.16	Additions after 3.10.16	Deletion	Total	Depreciation	W.D.V. as on 31.03.2017
4- Furniture, electrical fittings	10%	2,85,727	4,33,396	60,881	NIL	7,80,004	74,956	7,05,048
5- Plant, machinery, cars	15%	2,91,17,418	2,82,97,088	2,79,58,962	NIL	8,53,73,468	1,07,09,098	8,88,41,013
10- Computer, software, books(profession), gas cylinders..	60%	3,14,820	3,37,831	3,09,659	NIL	9,62,310	4,84,488	4,77,822
Total		2,97,17,965	2,90,68,315	2,83,29,502		8,71,15,782	1,12,68,542	9,00,23,883

18 (ii): Details of Additions to Fixed Assets

Block of Assets	Amount	Date of purchase	Date put to use	Adjustments, if any
4- Furniture, electrical fittings	12,500	11-May-2016	11-May-2016	
4- Furniture, electrical fittings	3,46,110	19-Aug-2016	19-Aug-2016	
4- Furniture, electrical fittings	74,786	19-Aug-2016	19-Aug-2016	
4- Furniture, electrical fittings	18,000	15-Dec-2016	15-Dec-2016	
4- Furniture, electrical fittings	29,999	22-Dec-2016	22-Dec-2016	
4- Furniture, electrical fittings	12,882	10-Jan-2017	10-Jan-2017	
<i>Total of block 4</i>	4,94,277			
5- Plant, machinery, cars	7,83,950	10-Aug-2016	10-Aug-2016	
5- Plant, machinery, cars	7,80,500	01-Sep-2016	01-Sep-2016	
5- Plant, machinery, cars	34,815	02-Dec-2016	02-Dec-2016	
5- Plant, machinery, cars	2,10,000	02-Dec-2016	02-Dec-2016	
5- Plant, machinery, cars	7,55,000	15-Dec-2016	15-Dec-2016	
5- Plant, machinery, cars	2,95,750	20-Aug-2016	20-Aug-2016	
5- Plant, machinery, cars	2,95,750	20-Aug-2016	20-Aug-2016	
5- Plant, machinery, cars	3,40,000	22-Nov-2016	22-Nov-2016	
5- Plant, machinery, cars	3,40,000	22-Nov-2016	22-Nov-2016	
5- Plant, machinery, cars	6,80,000	02-Dec-2016	02-Dec-2016	
5- Plant, machinery, cars	3,50,000	20-Dec-2016	20-Dec-2016	
5- Plant, machinery, cars	3,78,750	20-Aug-2016	20-Aug-2016	
5- Plant, machinery, cars	4,88,750	20-Aug-2016	20-Aug-2016	
5- Plant, machinery, cars	6,02,000	29-Aug-2016	29-Aug-2016	
5- Plant, machinery, cars	15,44,450	07-Oct-2016	07-Oct-2016	
5- Plant, machinery, cars	68,500	19-Jan-2017	19-Jan-2017	
5- Plant, machinery, cars	20,610	06-Jul-2016	06-Jul-2016	
5- Plant, machinery, cars	26,062	02-Sep-2016	02-Sep-2016	
5- Plant, machinery, cars	35,57,250	31-May-2016	31-May-2016	
5- Plant, machinery, cars	1,48,400	03-Jun-2016	03-Jun-2016	
5- Plant, machinery, cars	38,08,592	05-Aug-2016	05-Aug-2016	
5- Plant, machinery, cars	2,50,000	11-Aug-2016	11-Aug-2016	
5- Plant, machinery, cars	96,400	13-Aug-2016	13-Aug-2016	
5- Plant, machinery, cars	36,96,050	27-Aug-2016	27-Aug-2016	
5- Plant, machinery, cars	39,01,500	02-Nov-2016	02-Nov-2016	
5- Plant, machinery, cars	1,86,550	11-Nov-2016	11-Nov-2016	
5- Plant, machinery, cars	23,660	15-Nov-2016	15-Nov-2016	
5- Plant, machinery, cars	10,40,500	12-Aug-2016	12-Aug-2016	
5- Plant, machinery, cars	6,59,600	13-Aug-2016	13-Aug-2016	
5- Plant, machinery, cars	10,99,050	16-Sep-2016	16-Sep-2016	
5- Plant, machinery, cars	7,75,850	22-Sep-2016	22-Sep-2016	
5- Plant, machinery, cars	1,69,460	03-Nov-2016	03-Nov-2016	
5- Plant, machinery, cars	1,48,850	22-Nov-2016	22-Nov-2016	
5- Plant, machinery, cars	80,150	30-Aug-2016	30-Aug-2016	
5- Plant, machinery, cars	35,395	05-Jan-2017	05-Jan-2017	
5- Plant, machinery, cars	50,060	06-Jan-2017	06-Jan-2017	
5- Plant, machinery, cars	47,167	24-Jan-2017	24-Jan-2017	

Schedules to Form 3CD - M/s LOTUS CONSTRUCTION CORPORATION - A.Y. 2017-18

5- Plant, machinery, cars	1,48,850	16-Jan-2017	16-Jan-2017
5- Plant, machinery, cars	60,685	28-Dec-2016	28-Dec-2016
5- Plant, machinery, cars	1,66,025	30-Dec-2016	30-Dec-2016
5- Plant, machinery, cars	69,502	16-Jan-2017	16-Jan-2017
5- Plant, machinery, cars	36,930	24-Jan-2017	24-Jan-2017
5- Plant, machinery, cars	32,060	14-Dec-2016	14-Dec-2016
5- Plant, machinery, cars	55,97,063	31-Dec-2016	31-Dec-2016
5- Plant, machinery, cars	57,300	10-May-2016	10-May-2016
5- Plant, machinery, cars	2,31,290	03-Jun-2016	03-Jun-2016
5- Plant, machinery, cars	18,091	30-Nov-2016	30-Nov-2016
5- Plant, machinery, cars	3,31,500	20-Dec-2016	20-Dec-2016
5- Plant, machinery, cars	13,58,495	02-Jan-2017	02-Jan-2017
5- Plant, machinery, cars	11,732	02-Aug-2016	02-Aug-2016
5- Plant, machinery, cars	26,77,500	26-Aug-2016	26-Aug-2016
5- Plant, machinery, cars	9,79,200	08-Sep-2016	08-Sep-2016
5- Plant, machinery, cars	6,01,800	12-Sep-2016	12-Sep-2016
5- Plant, machinery, cars	5,63,203	13-Sep-2016	13-Sep-2016
5- Plant, machinery, cars	4,08,000	23-Dec-2016	23-Dec-2016
5- Plant, machinery, cars	4,08,000	06-Jan-2017	06-Jan-2017
5- Plant, machinery, cars	20,44,400	09-Jan-2017	09-Jan-2017
5- Plant, machinery, cars	5,40,000	07-Sep-2016	07-Sep-2016
5- Plant, machinery, cars	27,000	09-Sep-2016	09-Sep-2016
5- Plant, machinery, cars	4,23,300	13-Sep-2016	13-Sep-2016
5- Plant, machinery, cars	1,48,850	20-Aug-2016	20-Aug-2016
5- Plant, machinery, cars	2,31,217	10-Dec-2016	10-Dec-2016
5- Plant, machinery, cars	1,24,805	23-Dec-2016	23-Dec-2016
5- Plant, machinery, cars	4,88,978	13-Mar-2017	13-Mar-2017
5- Plant, machinery, cars	65,837	08-Sep-2016	08-Sep-2016
5- Plant, machinery, cars	24,617	25-Oct-2016	25-Oct-2016
5- Plant, machinery, cars	32,060	22-Nov-2016	22-Nov-2016
5- Plant, machinery, cars	25,533	27-Dec-2016	27-Dec-2016
5- Plant, machinery, cars	40,819	22-Nov-2016	22-Nov-2016
5- Plant, machinery, cars	7,41,662	14-Mar-2017	14-Mar-2017
5- Plant, machinery, cars	10,03,027	17-Mar-2017	17-Mar-2017
5- Plant, machinery, cars	3,60,000	03-Jul-2016	03-Jul-2016
5- Plant, machinery, cars	24,94,472	19-Jul-2016	19-Jul-2016
5- Plant, machinery, cars	65,328	29-Jul-2016	29-Jul-2016
5- Plant, machinery, cars	3,79,101	15-Nov-2016	15-Nov-2016
5- Plant, machinery, cars	1,76,262	16-Dec-2016	16-Dec-2016
5- Plant, machinery, cars	1,30,000	26-Dec-2016	26-Dec-2016
5- Plant, machinery, cars	44,10,478	02-Jan-2017	02-Jan-2017
5- Plant, machinery, cars	1,41,76,643	31-Mar-2017	01-Apr-2017
5- Plant, machinery, cars	16,500	05-Jul-2016	05-Jul-2016
5- Plant, machinery, cars	10,534	12-Jul-2016	12-Jul-2016
5- Plant, machinery, cars	1,39,278	12-Aug-2016	12-Aug-2016
5- Plant, machinery, cars	31,068	22-Oct-2016	22-Oct-2016
5- Plant, machinery, cars	89,082	08-Nov-2016	08-Nov-2016
5- Plant, machinery, cars	73,969	19-Nov-2016	19-Nov-2016

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5- Plant, machinery, cars	61,986	01-Dec-2016	01-Dec-2016
5- Plant, machinery, cars	1,10,000	03-Dec-2016	03-Dec-2016
5- Plant, machinery, cars	77,100	10-Dec-2016	10-Dec-2016
5- Plant, machinery, cars	20,000	19-Jan-2017	19-Jan-2017
5- Plant, machinery, cars	40,190	20-Jan-2017	20-Jan-2017
5- Plant, machinery, cars	18,000	28-Jan-2017	28-Jan-2017
5- Plant, machinery, cars	64,000	04-Mar-2017	04-Mar-2017
Total of block 5	7,04,32,693		
10- Computer, software, books(profession), gas cylinders..	13,300	07-Apr-2016	07-Apr-2016
10- Computer, software, books(profession), gas cylinders..	65,933	27-Jun-2016	27-Jun-2016
10- Computer, software, books(profession), gas cylinders..	49,398	11-Aug-2016	11-Aug-2016
10- Computer, software, books(profession), gas cylinders..	1,75,500	17-Aug-2016	17-Aug-2016
10- Computer, software, books(profession), gas cylinders..	16,850	17-Sep-2016	17-Sep-2016
10- Computer, software, books(profession), gas cylinders..	16,850	19-Sep-2016	19-Sep-2016
10- Computer, software, books(profession), gas cylinders..	7,800	16-Oct-2016	16-Oct-2016
10- Computer, software, books(profession), gas cylinders..	6,700	17-Nov-2016	17-Nov-2016
10- Computer, software, books(profession), gas cylinders..	32,990	01-Dec-2016	01-Dec-2016
10- Computer, software, books(profession), gas cylinders..	32,990	02-Dec-2016	02-Dec-2016
10- Computer, software, books(profession), gas cylinders..	10,300	04-Dec-2016	04-Dec-2016
10- Computer, software, books(profession), gas cylinders..	66,359	05-Dec-2016	05-Dec-2016
10- Computer, software, books(profession), gas cylinders..	22,600	12-Dec-2016	12-Dec-2016
10- Computer, software, books(profession), gas cylinders..	3,430	19-Dec-2016	19-Dec-2016
10- Computer, software, books(profession), gas cylinders..	16,000	12-Jan-2017	12-Jan-2017
10- Computer, software, books(profession), gas cylinders..	10,000	17-Jan-2017	17-Jan-2017
10- Computer, software, books(profession), gas cylinders..	68,990	05-Feb-2017	05-Feb-2017
10- Computer, software, books(profession), gas cylinders..	31,500	20-Feb-2017	20-Feb-2017
Total of block 10	6,47,490		
Grand Total	7,15,74,460		

19: Amount admissible u/s 32AC to 35E - Items Debited to P&L a/c

Section	Amount debited	Amount admissible
35AC	NIL	2,00,000
Total	0	2,00,000

20b: Employees' contributions to welfare funds u/s 36(1)(va)

Nature of fund - EPF	Sum received from employees	Due date for payment	The actual Amount paid	The actual date of payment to the concerned authorities
1 EPF	28,512	15-Aug-2016	28,512	15-Aug-2016
2 EPF	29,886	15-Sep-2016	29,886	15-Sep-2016
3 EPF	34,362	15-Oct-2016	34,362	15-Oct-2016

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4	EPF	36,396	15-Nov-2016	36,396	15-Nov-2016
5	EPF	33,678	15-Dec-2016	33,678	15-Dec-2016
6	EPF	35,784	15-Jan-2017	35,784	20-Jan-2017
7	EPF	33,444	15-Feb-2017	33,444	15-Feb-2017
8	EPF	33,588	15-Mar-2017	33,588	13-Mar-2017
9	EPF	33,588	15-Apr-2017	33,588	15-Apr-2017
	Total	2,99,238		2,99,238	

Nature of fund - ESI		Sum received from employees	Due date for payment	The actual Amount paid	The actual date of payment to the concerned authorities
1	ESI	NIL	21-May-2016	NIL	
2	ESI	NIL	21-Jun-2016	NIL	
3	ESI	NIL	21-Jul-2016	NIL	
4	ESI	455	21-Aug-2016	455	20-Aug-2016
5	ESI	455	21-Sep-2016	455	21-Sep-2016
6	ESI	455	21-Oct-2016	455	20-Oct-2016
7	ESI	455	21-Nov-2016	455	20-Nov-2016
8	ESI	455	21-Dec-2016	455	12-Jan-2017
9	ESI	455	21-Jan-2017	455	24-Jan-2017
10	ESI	6,469	21-Feb-2017	6,469	21-Feb-2017
11	ESI	6,469	21-Mar-2017	6,469	13-Mar-2017
12	ESI	6,469	21-Apr-2017	6,469	15-Apr-2017
	Total	22,137		22,137	

21a: Details of amounts debited to the profit and loss account

Sl. No.	Particulars	Amount in Rs.
	Capital expenditure	
	Personal expenditure	
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party	
1	Donations	4,63,848
	Expenditure incurred at clubs being entrance fees and subscriptions	
	Expenditure incurred at clubs being cost for club services and facilities used	
	Expenditure by way of penalty or fine for violation of any law for the time being force	
	Expenditure by way of any other penalty or fine not covered above	
1	Penalty	3,92,300
	Expenditure incurred for any purpose which is an offence or which is prohibited by law	

21c: Inadmissible expenses u/s 40(b)/40(ba)

Particulars	Section	Amount Debited to P/L A/C	Admissible Amount	Inadmissible Amount	Remarks
Interest	40(b)	75,98,968	75,98,968	NIL	7598968 (Interest debited in P & L A/c) less 7598968 (Interest allowable u/s 40b)
Remuneration	40(b)	72,00,000	72,00,000	NIL	7200000 (Remuneration debited in P & L A/c) less 7200000 (Remuneration allowable u/s 40b)

Schedules to Form 3CD - M/s LOTUS CONSTRUCTION CORPORATION - A.Y. 2017-18
34a: Deduction or collection of tax as per the provisions of Chapter XVII-B or Chapter XVII-BB

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (5)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
HYDL03681G	194A	Interest other than interest on securities	13,45,914	13,45,914	13,45,914	1,34,592	NIL	NIL	NIL
HYDL03681G	194C	Contractors	67,85,95,426	67,85,95,426	67,85,95,426	75,03,827	NIL	NIL	NIL
HYDL03681G	194I (a)	Rent on plant & machinery	2,64,68,244	2,64,68,244	2,64,68,244	5,29,371	NIL	NIL	NIL
HYDL03681G	194I (b)	Rent on land/building/furniture etc	4,20,000	4,20,000	4,20,000	42,000	NIL	NIL	NIL
HYDL03681G	194J	Professional or technical fee	18,66,265	18,66,265	18,66,265	1,86,627	NIL	NIL	NIL
HYDL03681G	195	Others/sums payable to a non resident	3,50,150	3,50,150	3,50,150	72,509	NIL	NIL	NIL
Total			70,90,45,999	70,90,45,999	70,90,45,999	84,68,926	0	0	0

34b: Delay in filing TDS/TCS return

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
HYDL03681G	26Q	31-Jul-2016	03-Mar-2017	No
HYDL03681G	26Q	31-Oct-2016	07-Apr-2017	No
HYDL03681G	26Q	31-Jan-2017	19-Apr-2017	No
HYDL03681G	26Q	15-May-2017	10-Jul-2017	No
HYDL03681G	27Q	31-Jul-2016	03-Mar-2017	No
HYDL03681G	27Q	31-Oct-2016	07-Apr-2017	No

34c: interest under section 201(1A) or section 206C(7).

Tax deduction and collection Account Number (TAN)	Amount of interest	Amount paid out of column (2)	Date of payment
HYDL 03681 G	1,19,860	1,19,860	10-Nov-2016
HYDL 03681 G	1,418	1,418	13-Jan-2017
HYDL 03681 G	2,395	2,395	13-Jan-2017
HYDL 03681 G	3,380	3,380	13-Jan-2017
HYDL 03681 G	473	473	23-Feb-2017
HYDL 03681 G	1,57,950	1,57,950	23-Feb-2017
HYDL 03681 G	1,252	1,252	23-Feb-2017
HYDL 03681 G	2,467	2,467	24-Mar-2017
HYDL 03681 G	1,103	1,103	23-Feb-2017
HYDL 03681 G	4,923	4,923	23-Feb-2017
HYDL 03681 G	1,073	1,073	31-Mar-2017
HYDL 03681 G	65,731	65,731	31-Mar-2017
HYDL 03681 G	12,262	12,262	31-Mar-2017
HYDL 03681 G	6,421	6,421	31-Mar-2017
HYDL 03681 G	788	788	31-Mar-2017
HYDL 03681 G	1,882	1,882	31-Mar-2017
HYDL 03681 G	2,750	2,750	12-Oct-2017
HYDL 03681 G	1,34,400	1,34,400	31-May-2017
HYDL 03681 G	58,360	58,360	31-May-2017
HYDL 03681 G	24,520	24,520	31-May-2017
HYDL 03681 G	630	630	31-May-2017
HYDL 03681 G	1,914	1,914	31-May-2017
HYDL 03681 G	5,376	5,376	31-May-2017
HYDL 03681 G	41,740	41,740	12-Oct-2017
HYDL 03681 G	8,484	8,484	25-Oct-2017
HYDL 03681 G	5,340	5,340	12-Oct-2017
HYDL 03681 G	2,640	2,640	27-Feb-2017
HYDL 03681 G	4,942	4,942	23-Feb-2017
Total	6,74,474	6,74,474	

40: Accounting Ratios

		Current year amount	Ratio to turnover(%)	Last year amount	Last year %
1	Total turnover of the assessee	139,59,17,389		46,40,48,058	
2	Gross profit/turnover	13,63,36,779	9.77	7,12,52,512	15.35
3	Net profit/turnover	8,43,23,160	6.04	2,86,57,564	6.18

Schedules to Form 3CD - M/s LOTUS CONSTRUCTION CORPORATION - A.Y. 2017-18

4	Stock-in-trade/turnover	11,93,60,635	8.55	2,38,38,211	5.14
5	Material consumed to Finished goods		NIL		NIL
	Material consumed	NIL		NIL	
	Finished goods	NIL		NIL	

For CHOWDARY AND RAO



Place: VIJAYAWADA
Date: 23-10-2017

Appana
APPANA RADHA SRI KRISHNA RAO

Partner, M. No. 027450
Firm reg. No. 000656S